

# AMUNDI INDEX SOLUTIONS

established in Luxembourg

**Amundi Global Aggregate Bond  
Amundi Index MSCI Emerging Markets  
Amundi Index MSCI World  
Amundi Prime USA**

## SINGAPORE PROSPECTUS

**Dated 13 May 2024**

This Singapore Prospectus incorporates, and is not valid without, the attached Luxembourg Prospectus dated March 2024 (as amended from time to time) for Amundi Index Solutions (the "**Luxembourg Prospectus**"). Amundi Index Solutions (the "**SICAV**") is an investment company with variable capital (SICAV) incorporated under Luxembourg law and is constituted outside Singapore. The SICAV has appointed Amundi Singapore Limited (whose details appear in paragraph 2.4 of this Singapore Prospectus) as its agent for service of process in Singapore and as its representative in Singapore (the "**Singapore Representative**").

**Shares offered under this Singapore Prospectus are not listed. Accordingly, there is no ready market for the shares in Singapore. Any shareholder in Singapore may redeem all or part of his holding of shares in accordance with and subject to the provisions of this Singapore Prospectus.**

## INTERPRETATION

Unless stated otherwise, terms defined in the Luxembourg Prospectus have the same meanings when used in this Singapore Prospectus. See the section < *Terms with specific meanings* > in the Luxembourg Prospectus.

In this Singapore Prospectus, the following expressions have the following meanings:

2010 Law	The Luxembourg law of December 17, 2010 on Undertakings for Collective Investment, as amended.
ABS	Asset-backed security.
articles of incorporation	The articles of incorporation of the SICAV, as amended.
base currency	The currency in which a sub-fund does the accounting for its portfolio and maintains its primary NAV.
board or Directors	The board of directors of the SICAV.
Business Day	Each weekday other than New Year's Day, Good Friday, Easter Monday, 1 May (Labour Day), Christmas Day and 26 December (or such other day as the Directors may from time to time determine subject to shareholder notice).
CET	Central European Time.  For indicative purposes, 14.00 CET corresponds to: (a) 9 p.m. Singapore time from the last Sunday of October (included) until the last Sunday of March of the following year (excluded); (b) 8 p.m. Singapore time from the last Sunday of March (included) up to the last Sunday of October during the year (excluded).
CPF	Central Provident Fund.
CPF Fund	A collective investment scheme included by the CPF Board under the CPFIS.
CPF Investment Guidelines	The investment guidelines for CPF Funds issued by the CPF Board, as amended from time to time. The latest version is available at <a href="http://www.cpf.gov.sg">www.cpf.gov.sg</a> .
CPFIS	Central Provident Fund Investment Scheme.
CSSF	Commission de Surveillance du Secteur Financier, Luxembourg.
depository	As described in paragraph 2.5 below.
Disclosure regulation or SFDR	Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability related disclosures in the financial services sector, as may be amended, supplemented, consolidated, substituted in any form or otherwise modified from time to time.
EU	European Union.
FATCA	US Foreign Account Tax Compliance Act.

investment grade	Rated at least BBB- by S&P, Baa3 by Moody's and/or BBB- (by Fitch).
investment manager and sub-investment manager	Both terms as described in paragraph 2.3 below.
MAS	Monetary Authority of Singapore.
MAS Code	The Code on Collective Investment Schemes issued by MAS.
MBS	Mortgage-backed security.
NAV	Net asset value; the value of one share.
RSP	Regular savings plan.
SFA	Securities and Futures Act 2001.
SFT	Securities financing transactions as defined in the Regulation (EU) 2015/2365 of the European Parliament and of the Council of 25 November 2015 on transparency of securities financing transactions and of reuse (SFTR).
SICAV	Amundi Index Solutions, a Luxembourg-domiciled SICAV.
Singapore Business Day	A day (other than a Saturday, Sunday or public holiday) on which commercial banks are open for business in Singapore.
Singapore Distributors	Authorised distributors of the sub-funds in Singapore.
Singapore Representative	As described in paragraph 2.4 below.
SRS	Supplementary Retirement Scheme.
sub-funds	The sub-funds of the SICAV offered under this Singapore Prospectus and " <b>sub-fund</b> " shall mean any one of them.
sustainability factors	For the purposes of art. 2.(24) of SFDR mean environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery.
sustainability risks	For the purpose of art. 2 (22) of SFDR means an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.
Taxonomy Regulation or TR	Regulation 2020/852 of the European Parliament and of the Council of 27th November 2019 on the establishment of a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 'disclosure regulation' or "SFDR".
Transaction Day	<p>A Business Day on which the received and accepted orders for subscription, redemption and/or conversion requests can be processed by the registrar agent acting on behalf of the SICAV.</p> <p>Each Business Day will be a Transaction Day, however, Business Days when, in the sole determination of the investment manager, markets on which the sub-fund's investments are listed or traded, or markets relevant to the Index are closed and as a result of which a substantial portion of the Index may not be traded, shall not be Transaction Days.</p>

The days which are not Transaction Days for the current year are available on [www.amundi.lu](http://www.amundi.lu).

The Directors may determine such other day(s) to be Transaction Days from time to time were notified to all shareholders.

TRS	Total return swaps.
UCI	Undertakings for Collective Investment.
UCITS	Undertakings for Collective Investment in Transferrable Securities.
US	United States of America.
VaR	Value-at-Risk.
we, us	The SICAV, acting through the board or through any service providers described in this prospectus except for the auditor and any distributors.
you	Any past, current or prospective shareholder, or an agent for the same.

References to any enactment, statute, regulation or code will be deemed also to refer to any modification, amendment, supplement, codification, re-enactment or re-constitution thereof.

References to any document or agreement will be deemed also to refer to such document or agreement as amended or novated.

References to the Luxembourg Prospectus in the form of < XXX – YYY – ZZZ > refer to the main heading, sub-heading, sub-sub-heading and so on (as the case may be) of the relevant sections in the Luxembourg Prospectus.

# AMUNDI INDEX SOLUTIONS

## IMPORTANT INFORMATION

The collective investment schemes offered under this Singapore Prospectus are each a recognised scheme under the SFA. A copy of this Singapore Prospectus has been lodged with and registered by the MAS. MAS assumes no responsibility for the contents of this Singapore Prospectus and the registration of this Singapore Prospectus by MAS does not imply that the SFA or any other legal or regulatory requirements have been complied with. MAS has not, in any way, considered the investment merits of the sub-funds.

**MAS registered this Singapore Prospectus on 13 May 2024. It is valid up to 12 May 2025 and will expire on 13 May 2025.**

This Singapore Prospectus incorporates, and is not valid without, the Luxembourg Prospectus attached as a Schedule of this document. You are also bound or deemed to have notice of the provision of the articles of incorporation (as described in paragraph 1.1 of this Singapore Prospectus).

The shares are offered to the public in Singapore on the basis of the information contained in this Singapore Prospectus and the documents referred to in this Singapore Prospectus. No person is authorised to give any information or to make any representations concerning the SICAV or the sub-funds other than those contained in this Singapore Prospectus. Any subscription made by any person on the basis of statements or representations not contained in or inconsistent with the information and representations contained in this Singapore Prospectus will be at the sole risk of the investor.

Certain share classes of the sub-funds currently on offer under this Singapore Prospectus may be listed on one or more stock exchanges outside Singapore at the discretion of the board. However, the share classes currently on offer under this Singapore Prospectus are not listed. Accordingly, there is no ready market for the shares in Singapore. Any shareholder in Singapore may request the SICAV to redeem all or part of his holding of shares in accordance with and subject to the provisions of this Singapore Prospectus.

The shares are capital markets products other than prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Specified Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

You should seek professional advice in the event of any doubt or ambiguity or to ascertain (a) the possible tax consequences; (b) the legal requirements and restrictions; (c) any foreign exchange transactions or exchange control requirements; and (d) any restrictions or requirements under the Central Provident Fund (Investment Schemes) Regulations and the terms and conditions in respect of the CPF Investment Scheme issued by the CPF Board, which you may encounter under the laws of the country of your citizenship, residence or domicile which may be relevant to the subscription, purchase, holding or disposal of shares, including with regard to the applicability of FATCA and any other reporting and withholding regime to your investments in the SICAV. See the section < *INVESTING IN THE SUB-FUNDS – Taxes* > in the Luxembourg Prospectus for more details on FATCA.

The board is responsible for the accuracy of information contained in this Singapore Prospectus and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, there are no facts the omission of which would make any statement in this Singapore Prospectus misleading.

You should carefully consider the risk factors set out in paragraphs 3 and 5 of this Singapore Prospectus.

**Financial derivative instruments may be used as part of the investment strategy of a Sub-Fund and not merely for efficient portfolio management and hedging. Further details are set out in paragraph 3 of this Singapore Prospectus.**

This Singapore Prospectus does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such an offer or solicitation.

The delivery of this Singapore Prospectus or the issue of shares shall not, under any circumstances, create any impression that the affairs of the SICAV or the sub-funds have not changed since the date of this Singapore Prospectus. This Singapore Prospectus may be updated from time to time to reflect material changes and you should check whether a more recent Singapore Prospectus is available.

Notice of any developments concerning your investment in the SICAV or its sub-funds, unless other communication media are specified in the Luxembourg Prospectus or required in accordance with the applicable laws and regulations, will be notified through the website <https://www.amundi.lu/retail/Shareholder-Notices/Amundi-Index-Solutions> or any successors thereto. You are consequently invited to consult this website on a regular basis.

The board, the management company, the Investment Managers, and each of their related entities or employees, may from time to time hold positions in the collective investment schemes offered under this Singapore Prospectus.

You should direct all enquiries relating to the SICAV and the sub-funds to the Singapore Representative.

#### Restriction on US Investors

Shares are not registered with the US Securities and Exchange Commission or any other US entity, federal or otherwise. Therefore, unless the SICAV is satisfied that it would not constitute a violation of US securities laws, shares are not available to, or for the benefit of, US persons.

# AMUNDI INDEX SOLUTIONS

## DIRECTORY

### **Registered office**

5, allée Scheffer  
L-2520 Luxembourg

### **Board of directors of the SICAV**

Mehdi Balafrej (Chairman)  
Pierre Jond  
Nicolas Vauléon  
Alan Guy

### **Management company**

Amundi Luxembourg S.A.  
5, allée Scheffer  
L-2520 Luxembourg

### **Depositary, administrative agent, registrar, transfer agent, and paying agent**

CACEIS Bank, Luxembourg Branch  
5, allée Scheffer  
2520 Luxembourg, Luxembourg

### **Auditor**

PricewaterhouseCoopers Société Coopérative  
2, rue Gerhard Mercator, B.P. 1443,  
1014 Luxembourg

### **Singapore Representative and agent for service of process in Singapore**

Amundi Singapore Limited  
(Company Registration No. 198900774E)  
80 Raffles Place  
#23-01 UOB Plaza 1  
Singapore 048624

### **Legal advisers to the SICAV as to Singapore law**

Tan Peng Chin LLC  
50 Raffles Place  
#27-01 Singapore Land Tower  
Singapore 048623

# AMUNDI INDEX SOLUTIONS

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# AMUNDI INDEX SOLUTIONS

## 1. STRUCTURE OF THE SICAV

### 1.1 Amundi Index Solutions

Amundi Index Solutions is an open-ended investment company organised as a *société anonyme* and qualifying as a *société d'investissement à capital variable* under the laws of Luxembourg. The SICAV was incorporated in 2016.

The SICAV functions as an “umbrella fund” under which the sub-funds are created and operated. The assets and liabilities of each sub-fund are segregated from those of other sub-funds, meaning that third party creditors have recourse only to the assets of the sub-fund concerned.

Within each sub-fund, the SICAV can create and issue share classes with various characteristics and investor eligibility requirements. See paragraph 1.2 below and the section < *INVESTING IN THE SUB-FUNDS* > in the Luxembourg Prospectus for more details on the different share classes offered under this Singapore Prospectus.

The articles of incorporation are dated 9 June 2016 and published on the Recueil électronique des sociétés et associations ("**RESA**") (the Luxembourg electronic repository of businesses), on 17 June 2016. The articles of incorporation were last modified on 31 January 2020 and published in the RESA on 5 March 2020. A copy is also available for inspection upon request from the Singapore Representative during normal Singapore business hours.

**Full details of the SICAV are set out in the Luxembourg Prospectus.**

### 1.2 Sub-funds and share classes offered under this Singapore Prospectus

Within a sub-fund, share classes may be defined from time to time by the SICAV so as to correspond to (i) a specific distribution policy, such as entitling to distributions or not entitling to distributions and/or (ii) a specific sales and redemption charge structure and/or (iii) a specific management or advisory fee structure and/or (iv) different distribution, shareholder servicing or other fees, and/or (v) the currency in which the class may be quoted (the “**Pricing Currency**”) and based on the rate of exchange of the same valuation day between such currency and the base currency of the relevant sub-fund and/or (vi) the use of different hedging techniques in order to protect in the base currency of the relevant sub-fund the assets and returns quoted in the Pricing Currency of the relevant share class against long-term movements of their Pricing Currency and/or (vii) specific jurisdictions where the shares are sold and/or (viii) specific distributions channels and/or (ix) different types of targeted investors and/or (x) whether the share class is intended to be listed and/or (xi) specific protection against certain currency fluctuations and/or (xii) such other features as may be determined by the management company from time to time in compliance with applicable law.

The sub-funds and share classes presently being offered for subscription by investors in Singapore under this Singapore Prospectus are set out in paragraph 3. Other share classes in the Luxembourg Prospectus (which are not set out in paragraph 3) are not available for subscription under this Singapore Prospectus.

*Note on share class designations:*

Each share class is identified first by a base share class label and then by any applicable suffixes.

- Class A shares are available for subscription by all investors.

### Share class suffixes

The SICAV issues two types of shares : ETF share classes and index share classes.

ETF share classes are denominated "UCITS ETF"

Index share classes are followed by no suffix or by "Index".

Where appropriate, one or more suffixes may be added to the base share class label to indicate certain characteristics.

- **Currency suffixes.** The following are the single or double letter currency suffixes currently in use, and the currency each indicates:
  - S: SGD (Singapore Dollar)
  - U: USD (US Dollar)
- The suffix (C), (D) or Acc, Dist indicate whether shares are accumulation (C) or Acc or distribution (D) or Dist shares. See "*Dividend policy*" below.
- The suffix H indicates that the shares are currency hedged.
- A number suffix indicates the shares are limited to particular investors, distributors or countries.

See the section < *INVESTING IN THE SUB-FUNDS – SHARE CLASS SUFFIXES* > in the Luxembourg Prospectus for more details.

### Dividend policy

Accumulating shares retain all net investment income in the share price and do not distribute them.

See the section < *INVESTING IN THE SUB-FUNDS – Share Class Policies - DIVIDEND POLICY* > in the Luxembourg Prospectus for more details on the dividend policy.

## **2. MANAGEMENT STRUCTURE AND OTHER PARTIES**

### **2.1 The board of directors of the SICAV**

As at the date of this Singapore Prospectus, the board of the SICAV comprises:

**Mehdi BALAFREJ (Chairman)**

Global Head of Product & Capital Market of Amundi ETF, Indexing & Smart Beta  
Amundi Asset Management

**Pierre JOND**

Managing Director  
Amundi Luxembourg

**Nicolas VAULÉON**

Chief Executive Officer  
Amundi Global Servicing

**Alan GUY**

Head of Cross Border Product & Innovation  
Amundi Ireland Ltd

The board is responsible for the overall management and administration of the SICAV and has

broad powers to act on its behalf, including:

- appointing and supervising the management company
- setting investment policy and approving the appointment of any investment manager or sub-manager
- making all determinations regarding the launch, modification, merger or discontinuation of sub-funds and share classes including such matters as timing, pricing, fees, dividend policy and payment and amount of dividends, liquidation of the SICAV, and other conditions, determining whether to list a sub-fund's shares on any stock exchange
- determining whether and where to publish sub-fund NAVs and dividend notices
- determining when and in what manner the SICAV will exercise any of the rights reserved in the Luxembourg Prospectus or by statute and making any associated shareholder communications
- ensuring that the management company and the depositary are adequately capitalised and that their appointment is consistent with the 2010 Law, and any applicable contracts of the SICAV
- determining the availability of any share class to any investor or distributor or in any jurisdiction
- approving any multi-year investment plans, making any changes to the terms, fees, general structure, and extent of shareholder choices it may desire

See the section < *THE SICAV – Board of Directors of the SICAV* > in the Luxembourg Prospectus for more details on the board.

## 2.2 The management company

Amundi Luxembourg S.A. ("**Amundi Luxembourg**") is the management company of the SICAV.

The management company is incorporated in Luxembourg in the form of a société anonyme. It is subject to Chapter 15 of the 2010 Law, and the Luxembourg law of 12 July 2013 on alternative investment fund managers and to the supervision of the CSSF. The management company has been managing collective investment schemes since 1996.

The board has delegated the day-to-day management of the sub-funds to the management company. The management company is responsible for investment management, administrative services, marketing services and distribution services. It has the option of delegating to third parties some or all of its responsibilities. For example, so long as it retains control and supervision, the management company can appoint one or more investment managers to handle the day-to-day management of sub-fund assets, or one or more advisors to provide investment information, recommendations and research concerning prospective and existing investments.

See the section < *THE MANAGEMENT COMPANY* > in the Luxembourg Prospectus for more details on the management company.

Subject to the articles of incorporation, if the management company goes into liquidation, a new management company may be appointed or the SICAV may be liquidated.

### Directors and key executives of the management company

As at the date of this Singapore Prospectus, the directors of the management company are as follows:

#### **Pierre JOND**

Amundi Luxembourg – Managing Director / Chief Executive Officer

Ms. Jeanne Duvoux carries out duties jointly and in coordination with the other key executives of Amundi Luxembourg, however with a specific area of responsibilities that covers the investment management and internal audit activities of the Management Company.

Before joining Amundi Luxembourg, Ms. Jeanne Duvoux served a Head of Private Banking of Société Générale Luxembourg from 2015 to 2019, CEO of Société Générale Securities Services SpA from 2012 to 2015 and Deputy CEO of Société Générale Securities Services SpA from 2006 to 2012.

She began her career with Deloitte as Audit Manager.

Ms. Jeanne Duvoux holds a degree in Economics and Finance from NEOMA Business School in Reims and is a Certified Accountant since 1995.

**David Joseph HARTE**

Amundi Luxembourg – Director

Mr. David Harte is the Chief Executive Officer of Amundi Ireland Limited and formerly Global COO of Pioneer Investments. He is Irish and based in Dublin, Ireland.

He has been working in the investments industry since 1989 and has been with the Pioneer Group since 2003.

In his role as Global COO David was responsible for managing all Operations and IT functions in Pioneer including Investment Operations, IT, Cost Management & Procurement, Organisation and Data Management.

Prior to Pioneer, he was COO at Bear Stearns Bank plc, Dublin. He has also worked at a number of financial institutions in London.

He holds a BA (Honours) Degree in Economics and Geography from Trinity College Dublin, Ireland.

**Enrico TURCHI**

Amundi Luxembourg – Managing Director / Deputy Chief Executive Officer

Mr. Enrico Turchi is Managing Director at Amundi Luxembourg S.A..

Mr. Enrico Turchi has 38 years of experience in the financial industry of which the last 14 were spent in asset management. Since September 2003 he is in charge of Pioneer Investments Luxembourg operations. He was designated as Conducting Officer in January 2005 and was the managing director of Pioneer Asset Management S.A. from 2006. Furthermore, he is director for a number of Luxembourg-based SICAVs, and a member of various industry associations and committees.

Mr. Enrico Turchi started his career in retail and corporate banking in Italy in 1979, while studying political sciences at Pisa University. He holds an INSEAD Certificate in Corporate Governance (IDP-CG) since October 2015 and is an Institute of Luxembourg Directors (ILA) Certified Director since November 2015. In 1992 he moved to Hong Kong, as head of resources and administration (COO/CFO) for UniCredito Italiano SpA until 1999, and then to London, where he was head of HR and organisation, with responsibilities over finance and IT for UniCredit SpA.

**Mrs. Celine Boyer-Chammard**

Amundi Asset Management – Head of Sustainable Transformation and Organisation, member of the General Management Committee

Céline Boyer-Chammard joined Amundi in June 2022 as Chief Sustainable Transformation Officer. Prior to that, she was Managing Director and Partner at the Boston Consulting Group. As a member of BCG's Financial Institutions, Responsible Finance and Technology Advantage practices, she supported numerous large international clients (banks, asset managers, insurance companies) in major business transformations. She acted as European co-leader for Sustainable Finance. She also worked for Crédit Agricole Group for several years, in particular on the topic of Responsible Finance and Investment.

Céline holds a degree from l'Ecole Polytechnique and l'Ecole Nationale des Ponts et Chaussées. She also holds a MBA from INSEAD.

**Claude KREMER**

Amundi Luxembourg – Independent Director

Mr. Claude Kremer is a Founding Partner of Arendt & Medernach and Head of the firm's Investment Management business unit.

In October 2014, Mr. Claude Kremer was elected to the Board of Directors of the International Investment Funds Association (IIFA). IIFA brings together 41 regional and national investment fund associations on a worldwide basis with a view to facilitating the continued growth of the investment funds sector internationally. From June 2011 to June 2013, Mr. Claude Kremer served as president of the European Fund and Asset Management Association (EFAMA). From May 2007 to June 2011, he was chairman of the Association of the Luxembourg Fund Industry (ALFI). In 2005, he was a member of the EU Commission expert group on market efficiency for the asset management sector.

Mr. Claude Kremer is a member of several advisory committees to the Commission for the Supervision of the Luxembourg Financial Sector (CSSF). He sits on the board of various listed companies and international asset management groups as well as their fund ranges in Luxembourg. He is also a member of the executive board of the Intergenerational Sovereign Fund put in place by the Luxembourg Government in December 2014.

A member of the Luxembourg Bar since 1982, Mr. Claude Kremer holds Master's degrees in law and history from the *Université Pierre Mendès France de Grenoble* (France) and a Master's degree in accounting and finance from the London School of Economics and Political Science (U.K.).

**Pascal BIVILLE**

Amundi Luxembourg – Independent Director

Mr. Biville is President of the company Metelga Consulting headquartered in Paris specialized in business consultancy and other management consultancy.

During his extensive career that started in 1987 he has held senior positions with major companies in different business sectors but especially in companies that carry out banking and financial activities.

Mr. Biville has a relevant executive international experience, he held the position of General Secretary for Calyon Americas in its New York Office. He has also been the Deputy Chief Executive Director for BNP Paribas Asset Management Holding, in Paris, during several years where carried out senior activities in finance and strategy, he was member of the board committees of the main subsidiaries of the group and was responsible for the international markets.

Mr. Biville graduated in Essec Business School and has a degree with honors in Business Law from the Université de Paris II – Assas.

**François MARION**

Amundi Luxembourg – Independent Director

Mr. François Marion is an independent director of several companies. He is French and based in Paris, France.

Until June 2021, he was the Deputy Chief Executive Officer of Crédit Agricole CIB, for six years. Within this role, he was in charge of overseeing Risks, Finance, Compliance,

IT, Operations, Legal affairs, Human Resources and an international network composed of 35 countries.

He has been working in investments industry since 1983, during these 38 years with Bank Indosuez and then Crédit Agricole Group, he has had extensive senior exposure to wholesale banking and to asset management, commercial, services, cash management and global transaction services, corporate and investment banking in most geographies. He has developed a broad operational leadership responsibility comprising Risks, Compliance, Legal, Finance or Human Resources among others.

He has extensive board committee chair experience for various companies, among others, Crédit Agricole, S.A., Caceis Group of companies and EUROCLEAR. He has worked in Asia, US and continental Europe and he is used to deal with governments and regulators across various jurisdictions.

He graduated with an MBA from HEC (Hautes Études Commerciales), Paris.

As at the date of this Singapore Prospectus, the key executives of the management company are as follows:

**Pierre JOND**

Amundi Luxembourg – Managing Director / Chief Executive Officer

Mr. Pierre Jond's details are set out above.

**Enrico TURCHI**

Amundi Luxembourg – Managing Director / Deputy Chief Executive Officer

Mr. Enrico Turchi's details are set out above.

**Charles GIRALDEZ**

Amundi Luxembourg – Deputy Chief Executive Officer

Mr. Charles Giraldez carries out duties jointly and in coordination with the other key executives of Amundi Luxembourg, however with a specific area of responsibilities that covers distribution and marketing, client services, legal function and product coordination of the Management Company.

Prior to this, he joined Amundi in 2002 at Amundi Iberia, SGIIIC, SA as a Chief Operating Officer for 8 years. Then he joined Amundi Hellas. MFMC, SA for almost 2 years as General Manager and spent 1.5 years at Amundi Asset Management, as Senior Regional Manager.

He graduated from the Ecole Supérieure du Commerce Extérieur, Paris, in 1982, with a Diplôme de l'Ecole Supérieure du Commerce Extérieur (master's degree equivalent). He also has a Diplôme Universitaire de Technologie – Techniques de Commercialisations – Option Commerce Extérieur (Université de Paris X) from Institut Universitaire de Technologie, Paris X.

**Pierre BOSIO**

Amundi Luxembourg – Chief Operating Officer

Mr. Pierre Bosio is the COO at Amundi Luxembourg since October 2018 and is responsible for the Finance, human resources, Operations oversight and IT systems and infrastructure.

He was most recently CEO of Amundi Finance. He joined Amundi in 2006 where he became Head of Audit and Inspection of Amundi Group.

Mr. Bosio graduated from Institut d'Etudes Politiques de Paris and Dauphine University in Economics.

**Benjamin LAUNAY**

Amundi Luxembourg – Head of Real Estate

Mr. Benjamin Launay joined Amundi Luxembourg in June 2019. He carries out duties jointly and in coordination with the other key executives of Amundi Luxembourg, however with a specific area of responsibilities that covers the real estate portfolio in the Management Company.

Mr. Benjamin Launay started his career as a Financial Auditor Supervisor at PwC Audit – Real Estate in September 2009. Then he joined Amundi Real Estate in August 2013 as a Fund Manager for 6 years.

Mr. Benjamin Launay graduated from Grenoble Ecole de Management (Finance, 2009) and ICH-CNAM Paris (Real Estate Manager, 2019).

**Loredana CARLETTI**

Amundi Luxembourg – Head of Amundi Real Assets Luxembourg

Ms. Loredana Carletti joined Amundi Luxembourg in August 2022 as member of Amundi Luxembourg Management Committee. She is in charge of structuring and facilitating the development of the Real Asset Business Line.

Loredana started her career in law firms before she joined Amundi Group in 2007 where occupied several positions also as Head of Legal Department for Structured Products and since 2018 as Head of Structuring for Private and Real Assets.

She graduated from L. Bocconi Business School with a Master in Law (double degree Business and Law) and holds an advanced master on “International Law and Management” from ESSEC Business School.

**You should note that the directors and the key executives of the management company may change over time.**

**Past performance of the management company is not necessarily indicative of its future performance.**

### 2.3 The investment managers and sub-investment managers

Subject to the control and supervision of the management company, the companies listed below have been appointed by the management company as investment managers for the sub-funds.

The investment managers are responsible for day-to-day management of the sub-funds. They have the option of delegating to sub-investment managers, at their own expense and responsibility and with the approval of the board, the management company and the CSSF, any or all of their investment management and advisory duties.

The investment managers and sub-investment managers appointed in respect of each sub-fund are set out in paragraph 3 of this Singapore Prospectus and their respective details are set out below.

**Amundi Asset Management**

Amundi Asset Management is an Asset Management Company under the definition of Article L. 532-9 of the Monetary and Financial Code, authorised and regulated by Autorité des Marchés Financiers. Amundi Asset Management is domiciled in France and has been managing collective investment schemes and discretionary funds since 1997.

**Amundi Japan Ltd.**

Amundi Japan Ltd. is incorporated in Japan and is regulated by the Financial Services Agency

of Japan. Amundi Japan is domiciled in Japan and has been managing collective investment schemes and discretionary funds since 1971.

See the section < *THE MANAGEMENT COMPANY – Investment Managers and Sub-Managers* > in the Luxembourg Prospectus for more details on the Investment Managers, Sub-Investment Managers and investment advisors.

The appointment of a sub-manager may be terminated under the circumstances set out in the relevant agreement (including any events of insolvency).

**Past performance of each of the investment managers and sub-investment managers is not necessarily indicative of its future performance.**

#### 2.4 The Singapore Representative

Amundi Singapore Limited has been appointed by the SICAV to act as the SICAV's local agent in Singapore (the "**Singapore Representative**") and to accept service of process on behalf of the SICAV in Singapore.

The Singapore Representative will carry out or procure the carrying out of, amongst others, the following functions on behalf of the SICAV in Singapore:

- (a) facilitate the subscription, issuance, exchange and redemption of shares offered in Singapore under this Singapore Prospectus;
- (b) facilitate the publication of subscription and redemption prices of shares offered in Singapore under this Singapore Prospectus;
- (c) facilitate the sending of reports of the SICAV and/or the sub-funds offered in Singapore to shareholders in Singapore under this Singapore Prospectus;
- (d) facilitate the furnishing of such books relating to the subscription and redemption of shares offered in Singapore under this Singapore Prospectus as MAS may require;
- (e) facilitate the inspection of the instruments constituting the SICAV;
- (f) either the maintenance in Singapore, of a subsidiary register of shareholders who subscribed for or purchased their shares in Singapore under this Singapore Prospectus, or maintain in Singapore any facility that enables the inspection or extraction of the equivalent information;
- (g) making available for public inspection at the Singapore Representative's office, and offering a copy of the articles of incorporation, the latest annual report and semi-annual report of the SICAV and/or the sub-funds offered in Singapore under this Singapore Prospectus and such other documents required under the SFA and the MAS Code, free of charge to shareholders;
- (h) the furnishing of such information or records of the SICAV as MAS may at any time require; and
- (i) such other functions as MAS may prescribe.

#### 2.5 The depositary

CACEIS Bank, Luxembourg Branch has been appointed by the SICAV to act as depositary of the SICAV's assets. The Depositary is supervised by CSSF. It is a branch of CACEIS Bank France, a public limited liability company (*société anonyme*) incorporated under the laws of France, which is approved as a credit institution and is supervised by the European Central Bank and the French *Autorité de contrôle prudentiel et de résolution*.



The depositary holds all of the SICAV's assets, including its cash and securities, either directly or through other financial institutions such as correspondent banks, subsidiaries or affiliates of the depositary.

The depositary is entrusted with the safe-keeping and/or, as the case may be, recordkeeping of the SICAV's assets on behalf of and for the exclusive interest of the shareholders.

The depositary may entrust assets to third party banks, financial institutions or clearinghouses but this will not affect its liability. The list of such delegates or the potential conflict of interest that may arise from such delegation is available on the website of the depositary (caceis.com section "*veille réglementaire*").

The depositary is a global depositary with direct market access in certain jurisdictions and for other markets, it engages selected delegates as sub-custodians. In respect of its sub-custodians, the depositary operates a rigorous selection and on-going monitoring program to ensure best profile and risks appraisal from its selected sub-custodians. Criteria which are taken into account when selecting sub-custodians generally include the relevant sub-custodian's financial strength, quality and experience, securities processing and operational capabilities, technologies and systems, assets segregation and protection, risk performance, fees and business continuity planning. All sub-custodians appointed shall be licensed and regulated under applicable law to carry out the relevant financial activities in the relevant jurisdiction.

See the section < *THE SICAV – Service Providers Engaged by the SICAV* > in the Luxembourg Prospectus for more details on the depositary and its responsibilities.

The appointment of the depositary may be terminated under the circumstances set out in the relevant agreement (including any events of liquidation).

## 2.6 The administrative agent

CACEIS Bank, Luxembourg Branch has been appointed by the management company to act as the SICAV's administrative agent. It is responsible for certain administrative and clerical services delegated to it, including calculating NAVs and assisting with the preparation and filing of financial reports.

## 2.7 The registrar, transfer agent and paying agent

CACEIS Bank, Luxembourg Branch has been appointed by the management company to handle registrar, transfer and paying agent functions. It is responsible for maintaining the SICAV's register of shareholders and for processing requests to issue, buy, sell, redeem, switch or transfer sub-fund shares.

The Singapore Representative will maintain a facility that enables the inspection or extraction of information relating to shareholders who subscribed for or purchased shares in Singapore. This facility is accessible to shareholders at the Singapore Representative's registered address during normal Singapore business hours.

## 2.8 The auditor

The auditor of the SICAV is PricewaterhouseCoopers Société Coopérative.

## 3. **INVESTMENT OBJECTIVE, FOCUS AND APPROACH AND PRODUCT SUITABILITY**

Each sub-fund, and the SICAV itself, must comply with all applicable EU and Luxembourg laws and regulations, as well as certain circulars, technical standards and other requirements in respect of its investments.

See the section < *GENERAL INVESTMENT POLICIES* > in the Luxembourg Prospectus for more details on the permitted securities and transactions, investments techniques as well as

investment restrictions and limits applicable to the SICAV.

The risks applicable to the relevant sub-fund as set out under "*Main Risks*" should be read together with the section < *RISK DESCRIPTIONS* > in the Luxembourg Prospectus.

Integration of Amundi's sustainability risks approach at sub-fund level

The sub-funds listed below take into account principal adverse impact of investments on sustainability factors in their investment process by excluding securities of companies involved in the production or sale of controversial weapons. These sub-funds do not integrate sustainability risks in their investment process as their objective is to replicate as closely as possible the performance of a benchmark that does not take into consideration such risks in its methodology:

- Amundi Global Aggregate Bond
- Amundi Index MSCI Emerging Markets
- Amundi Index MSCI World
- Amundi Prime USA

See the section < *SUSTAINABLE INVESTING* > in the Luxembourg Prospectus for further details on Amundi's Responsible Investment Policy.

## Amundi Global Aggregate Bond

### Objective and investment policy

#### Objective

To track the performance of Bloomberg Global Aggregate Index (the "**Index**"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

#### Index description

- General description of the Index: Bloomberg Global Aggregate Index is a bond index representative of the global investment grade fixed-rate debt markets from both developed and emerging markets issuers. The Index is a Total Return Index: the coupons paid by the Index constituents are included in the index return.
- Index currency: US Dollar
- Index Composition: The securities composing the Index are rated investment grade (using middle rating of Moodys, S&P and Fitch) and have at least one year until final maturity. The Index is a multicurrency benchmark which is including treasury, government-related, corporate and securitized fixed-rate (including MBS and ABS) with fixed minimum issues sizes set for all eligible currencies.
- Index Revision: The Index rebalancing is planned monthly.
- Index Publication: The Index is calculated and published by Bloomberg.

Bloomberg Global Aggregate Index value is available via Bloomberg. At the date of the Luxembourg Prospectus, the ticker is: LEGATRUU

Prices used in the Index calculation are bid prices. Euro and Sterling Treasury bonds use mid prices.

Bloomberg index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [bloomberg.com](http://bloomberg.com)

- Top 10 largest constituents of the Index as of 18 April 2024:

FNMA CONVENTIONAL LONG T. 30YR	0.75
FNMA CONVENTIONAL LONG T. 30YR	0.52
FNMA CONVENTIONAL LONG T. 30YR	0.41
GOVERNMENT NATIONAL 2.0 DEC 2050	0.28
FNMA CONVENTIONAL LONG T. 30YR	0.26
GOVERNMENT NATIONAL 2.5 MAR 2051	0.26
THE UNITED ST TSY 4.5% 15NOV33	0.18
GOVERNMENT NATIONAL 2.5 JAN 2050	0.16
THE UNITED ST TSY 3.875% 15AUG33	0.16
THE UNITED ST TSY 4.125% 15NOV32	0.15

#### Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents.

The sub-fund intends to implement a sampled replication model in order to track the performance of the Index and it is therefore not expected that the sub-fund will hold each and every underlying component of the Index at all times or hold them in the same proportion as their weightings in the Index. The sub-fund may also hold some securities which are not underlying components of the Index.

The sub-fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in the section < *SUSTAINABLE INVESTING* > in the Luxembourg prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in the section < *GENERAL INVESTMENT POLICIES – REPLICATION METHODS FOR PASSIVELY MANAGED SUB-FUND* > in the Luxembourg Prospectus.

The Sub-Fund does not integrate a consideration of environmentally sustainable economic activities (as prescribed in the Taxonomy Regulation) in its management process. Therefore, for the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.

### **Tracking Error**

The tracking error measures the volatility of the difference between the return of the sub-fund and the return of the Index. In normal market conditions, it is anticipated that the sub-fund will track the performance of the Index with a tracking error of up to 1%. The return, used to compute the tracking error of the sub-fund, is determined before taking into account any swing pricing mechanism.

### **Techniques and instruments on securities and Derivatives**

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the sub-fund may hold deposits while keeping full exposure to the Index.

The sub-fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with the sections < *MORE ABOUT DERIVATIVES AND TECHNIQUES – TECHNIQUES AND INSTRUMENTS ON SECURITIES FINANCING TRANSACTIONS* > and < *GENERAL INVESTMENT POLICIES – REPLICATION METHODS FOR PASSIVELY MANAGED SUB-FUND* > in the Luxembourg Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the sub-fund's assets that can be subject to SFT and TRS are disclosed in the table in the section < *MORE ABOUT DERIVATIVES AND TECHNIQUES – USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS* > in the Luxembourg Prospectus.

### **Sub-fund base currency**

US Dollar

### **Investment manager**

Amundi Asset Management

### **Product suitability**

Designed for Investors who understand the risks of the sub-fund and plan to invest for at least 4 years.

The sub-fund may appeal to investors who:

- are interested in investment growth in the long term
- are looking to replicate the performance of the Index while accepting its associated risks and volatility

### **Main risks**

#### Risks of ordinary market conditions

- Country risk - China
- Credit
- Currency
- Derivatives
- Index replication
- Interest rate
- Investment fund
- Listing market liquidity (ETF share class)
- Management

- Market
- MBS/ABS/TBA
- Sampling index replication
- Sustainability
- Use of techniques and instruments

Risks of unusual market conditions

- Counterparty
- Default
- Liquidity
- Operational
- Standard practices

**Risk management method**

Commitment

**Business Day and Transaction Day**

Please refer to the section "Interpretation" of this Singapore Prospectus for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline**

14:00 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication day**

Transaction Day +1

**Switching in/out**

Permitted

**Share classes available under this Singapore prospectus and fees**

Share Class	Currency	Minimum initial investment*	Maximum fees				
			Fees for share transactions			Annual	
			Purchase ***	Switch	Redemption	Management**	Administration
A12HS (C)	SGD	None	4.50%	1.00%	0.00%	0.05%	0.05%
A12HU (C)	USD	None	4.50%	1.00%	0.00%	0.05%	0.05%

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

\*\* Out of the management fee:

(a) 100% is retained by the management company

(b) 0% is paid by the management company to financial adviser (trailer fee)<sup>1</sup>, median<sup>2</sup> = 0% of the management fee

\*\*\* 0% for subscriptions with CPF monies.

**Index provider disclaimer**

See the relevant < *SUB-FUND DESCRIPTIONS – Index provider disclaimer* > in the Luxembourg Prospectus for the full details of the Index provider disclaimer. Bloomberg and the management company are not related corporations.

**Sub-fund included under CPFIS**

The sub-fund is included under the CPFIS – Ordinary Account.

<sup>1</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the management company.

<sup>2</sup> The median is derived from all trailer-bearing Classes of the Sub-Fund (whether CPFIS-included or otherwise).

The sub-fund is classified by the CPF Board under the risk classification of "Low to Medium Risk - Broadly Diversified".

The following share classes are available for subscription by members of the public using their CPF monies:

- A12HS (C)
- A12HU (C)

See paragraph 6 for details on the investment restrictions applicable to sub-funds included under the CPFIS and CPF interest rates.

## Amundi Index MSCI Emerging Markets

### Objective and investment policy

#### Objective

To track the performance of MSCI Emerging Markets Index (the "**Index**"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

#### Index description

- General description of the Index: MSCI Emerging Markets Index is an equity index representative of the large and mid-cap markets across 23 emerging countries. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.
- Index currency: US Dollar
- Index Composition: Each stock of the Index is weighted in function of the size of its capitalization, adjusted with its free float.
- Index Revision: The Index rebalancing is planned quarterly.
- Index Publication: The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded;
- the WM Reuters closing (16:00 GMT) exchange rates.

MSCI Emerging Markets Index value is available via Bloomberg. At the date of the Luxembourg Prospectus, the ticker is: NDUEEGF

The performance tracked is the closing price of the MSCI Emerging Markets Index.

MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com).

- Top 10 largest constituents of the Index as of 18 April 2024:

TAIWAN SEMICONDUCTOR MANUFAC	8.71
SAMSUNG ELECTRONIC CO LTD	3.94
TENCENT HOLDINGS LTD	3.66
ALIBABA GROUP HOLDING LTD	2.01
RELIANCE INDUSTRIES LTD	1.52
SK HYNIX INC	1.03
PDD HOLDINGS INC	0.97
ICICI BANK LTD	0.93
MEITUAN-CLASS B	0.90
CHINA CONSTRUCTION BANK HK	0.85

#### Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The sub-fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in the section < *SUSTAINABLE INVESTING* > in the Luxembourg prospectus and will not hold any securities of companies involved in the production or sale of

controversial weapons as defined in the section < *GENERAL INVESTMENT POLICIES – REPLICATION METHODS FOR PASSIVELY MANAGED SUB-FUND* > in the Luxembourg Prospectus.

The Sub-Fund does not integrate a consideration of environmentally sustainable economic activities (as prescribed in the Taxonomy Regulation) in its management process. Therefore, for the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.

**German Investment Tax Act:** At least 60% of the sub-fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### **Tracking Error**

The tracking error measures the volatility of the difference between the return of the sub-fund and the return of the Index. In normal market conditions, it is anticipated that the sub-fund will track the performance of the Index with a tracking error of up to 2%. The return, used to compute the tracking error of the sub-fund, is determined before taking into account any swing pricing mechanism.

#### **Techniques and instruments on securities and Derivatives**

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the sub-fund may hold deposits while keeping full exposure to the Index.

The sub-fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with the sections < *MORE ABOUT DERIVATIVES AND TECHNIQUES – TECHNIQUES AND INSTRUMENTS ON SECURITIES FINANCING TRANSACTIONS* > and < *GENERAL INVESTMENT POLICIES – REPLICATION METHODS FOR PASSIVELY MANAGED SUB-FUND* > in the Luxembourg Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the sub-fund's assets that can be subject to SFT and TRS are disclosed in the table in the section < *MORE ABOUT DERIVATIVES AND TECHNIQUES – USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS* > in the Luxembourg Prospectus.

#### **Sub-fund base currency**

US Dollar

#### **Investment manager**

Amundi Asset Management

#### **Sub-investment Manager**

Amundi Japan Ltd. (Asian part of the portfolio only)

#### **Product suitability**

Designed for Investors who understand the risks of the sub-fund and plan to invest for at least 5 years.

The sub-fund may appeal to investors who:

- are interested in investment growth in the long term
- are looking to replicate the performance of the Index while accepting its associated risks and volatility

#### **Main risks**

##### Risks of ordinary market conditions

The sub-fund has high volatility due to its exposure to equity markets

- Country risk - China
- Currency
- Derivatives



- Emerging Market
- Equity
- Index replication
- Investment fund
- Listing market liquidity (ETF share class)
- Management
- Market
- Sustainability
- Use of techniques and instruments

Risks of unusual market conditions

- Counterparty
- Liquidity
- Operational
- Standard practices

**Risk management method**

Commitment

**Business Day and Transaction Day**

Please refer to the section "Interpretation" of this Singapore Prospectus for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline**

14:00 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication day**

Transaction Day +1

**Switching in/out**

Permitted

**Share classes available under this Singapore prospectus and fees**

Share Class	Currency	Minimum initial investment*	Maximum fees				
			Share transactions			Annual	
			Purchase	Switch	Redemption	Management**	Administration
A12S (C)	SGD	None	4.50%	1.00%	0.00%	0.10%	0.10%
A12U (C)	USD	None	4.50%	1.00%	0.00%	0.10%	0.10%

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

\*\* Out of the management fee:

- 100% is retained by the management company
- 0% is paid by the management company to financial adviser (trailer fee)<sup>3</sup>

**Index provider disclaimer**

See the relevant < *SUB-FUND DESCRIPTIONS – Index provider disclaimer* > in the Luxembourg Prospectus for the full details of the Index provider disclaimer. MSCI and the management company are not related corporations.

**Warnings**

The sub-fund's investments are focused in emerging markets. See the section < *RISK DESCRIPTIONS – Emerging markets risk* > in the Luxembourg Prospectus for details on the risks of such exposure.

<sup>3</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the management company.

## Amundi Index MSCI World

### Objective and investment policy

#### Objective

To track the performance of MSCI World Index (the "**Index**"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

#### Index description

- General description of the Index: MSCI World Index is an equity index representative of the large and mid-cap markets across 23 developed countries. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.
- Index currency: US Dollar
- Index Composition: Each stock of the Index is weighted in function of the size of its capitalization, adjusted with its free float.
- Index Revision: The Index rebalancing is planned quarterly.
- Index Publication: The Index is calculated and published by MSCI ("**MSCI**").

MSCI official indices are those calculated by MSCI using:

- the official closing prices of the stock exchanges on which the component securities are traded;
- the WM Reuters closing (16:00 GMT) exchange rates.

MSCI World Index value is available via Bloomberg. At the date of the Luxembourg Prospectus, the ticker is: NDDUWI

The performance tracked is the closing price of the MSCI World Index.

MSCI index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [msci.com](https://www.msci.com).

- Top 10 largest constituents of the Index as of 18 April 2024:

MICROSOFT CORP	4.60
APPLE INC	3.96
NVIDIA CORP	3.37
AMAZON.COM INC	2.69
META PLATFORMS INC-CLASS A	1.80
ALPHABET INC CL A	1.49
ALPHABET INC CL C	1.31
ELI LILLY & CO	0.97
BROADCOM INC	0.90
BERKSHIRE HATHAWAY INC-CL B	0.85

#### Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely close to their proportion in the Index.

The sub-fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in the section < *SUSTAINABLE INVESTING* > in the Luxembourg prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in the section < *GENERAL INVESTMENT POLICIES – REPLICATION METHODS FOR PASSIVELY MANAGED SUB-FUND* > in the Luxembourg Prospectus.

The Sub-Fund does not integrate a consideration of environmentally sustainable economic activities (as prescribed in the Taxonomy Regulation) in its management process. Therefore, for the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.

**German Investment Tax Act:** At least 60% of the sub-fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### **Tracking Error**

The tracking error measures the volatility of the difference between the return of the sub-fund and the return of the Index. In normal market conditions, it is anticipated that the sub-fund will track the performance of the Index with a tracking error of up to 1%. The return, used to compute the tracking error of the sub-fund, is determined before taking into account any swing pricing mechanism.

#### **Techniques and instruments on securities and Derivatives**

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the sub-fund may hold deposits while keeping full exposure to the Index.

The sub-fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with the sections < *MORE ABOUT DERIVATIVES AND TECHNIQUES – TECHNIQUES AND INSTRUMENTS ON SECURITIES FINANCING TRANSACTIONS* > and < *GENERAL INVESTMENT POLICIES – REPLICATION METHODS FOR PASSIVELY MANAGED SUB-FUND* > in the Luxembourg Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the sub-fund's assets that can be subject to SFT and TRS are disclosed in the table in the section < *MORE ABOUT DERIVATIVES AND TECHNIQUES – USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS* > in the Luxembourg Prospectus.

#### **Sub-fund base currency**

US Dollar

#### **Investment manager**

Amundi Asset Management

#### **Product suitability**

Designed for Investors who understand the risks of the sub-fund and plan to invest for at least 5 years.

The sub-fund may appeal to investors who:

- are interested in investment growth in the long term
- are looking to replicate the performance of the Index while accepting its associated risks and volatility

#### **Main risks**

##### Risks of ordinary market conditions

The sub-fund has high volatility due to its exposure to equity markets

- Currency
- Derivatives
- Equity
- Index replication
- Investment fund
- Listing market liquidity (ETF share class)
- Management
- Market

- Sustainability
- Use of techniques and instruments

**Risks of unusual market conditions**

- Counterparty
- Liquidity
- Operational
- Standard practices

**Risk management method**

Commitment

**Business Day and Transaction Day**

Please refer to the section "Interpretation" of this Singapore Prospectus for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline**

14:00 CET on the Business Day prior to the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication day**

Transaction Day +1

**Switching in/out**

Permitted

**Share classes available under this Singapore prospectus and fees**

Share Class	Currency	Minimum initial investment*	Maximum fees				
			Share transactions			Annual	
			Purchase***	Switch	Redemption	Management**	Administration
A12S (C)	SGD	None	4.50%	1.00%	0.00%	0.08%	0.10%
A12U (C)	USD	None	4.50%	1.00%	0.00%	0.08%	0.10%

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

\*\* Out of the management fee:

- 100% is retained by the management company
- 0% is paid by the management company to financial adviser (trailer fee)<sup>4</sup>, median<sup>5</sup> = 0% of the management fee

\*\*\* 0% for subscriptions with CPF monies.

**Index provider disclaimer**

See the relevant < *SUB-FUND DESCRIPTIONS – Index provider disclaimer* > in the Luxembourg Prospectus for the full details of the Index provider disclaimer. MSCI and the management company are not related corporations.

**Sub-fund included under CPFIS**

The sub-fund is included under the CPFIS – Ordinary Account.

The sub-fund is classified by the CPF Board under the risk classification of "Higher Risk – Broadly Diversified".

The following share classes are available for subscription by members of the public using their CPF monies:

- A12S (C)
- A12U (C)

<sup>4</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the management company.

<sup>5</sup> The median is derived from all trailer-bearing Classes of the Sub-Fund (whether CPFIS-included or otherwise).

See paragraph 6 for details on the investment restrictions applicable to sub-funds included under the CPFIS and CPF interest rates.

## Amundi Prime USA

### Objective and investment policy

#### Objective

To track the performance of Solactive GBS United States Large & Mid Cap Index (the "**Index**"), and to minimize the tracking error between the net asset value of the sub-fund and the performance of the Index.

#### Index description

- General description of the Index: Solactive GBS United States Large & Mid Cap Index is an equity index representative of the large and mid-cap securities listed and traded in the United States of America. The Index is a Net Total Return Index: dividends net of tax paid by the index constituents are included in the Index return.
- Index currency: US Dollar
- Index Composition: The equities are ranked by Free Float Market Capitalization in descending order, and the equities corresponding to large and mid-cap securities are selected.

The Free Float Market capitalization is calculated as the multiplication of the shares outstanding in Free Float multiplied with the Trading Price of the share class as of the selection day.

The stocks are weighted according to their Free Float Market Capitalization.

- Index Revision: The Index rebalancing is planned quarterly.
- Index Publication: The Index is calculated and published by Solactive.

Solactive GBS official indices are those calculated by Solactive using:

- the official closing prices of the stock exchanges on which the component securities are traded
- the WM Reuters closing (16:00 GMT) exchange rates.

Solactive GBS United States Large & Mid Cap Index value is available via Bloomberg. At the date of the Luxembourg Prospectus, the ticker is: SUSLMCN

The performance tracked is the closing price of the Solactive GBS United States Large & Mid Cap Index.

Solactive index methodology, composition, revision rules and additional information concerning the Index underlying components are available on [solactive.de](http://solactive.de).

- Top 10 largest constituents of the Index as of 18 April 2024:

MICROSOFT CORP	7.05
APPLE INC	5.88
NVIDIA CORP	4.78
AMAZON.COM INC	3.84
META PLATFORMS INC-CLASS A	2.63
ALPHABET INC CL A	2.20
ALPHABET INC CL C	1.85
ELI LILLY & CO	1.50
BROADCOM INC	1.37
JPMORGAN CHASE & CO	1.25

#### Management Process

The exposure to the Index will be achieved through a direct replication, mainly by making direct investments in transferable securities and/or other eligible assets representing the Index constituents in a proportion extremely

close to their proportion in the Index.

The sub-fund takes into account principal adverse impacts of investments on sustainability factors in its investment process as outlined in more detail in the section < *SUSTAINABLE INVESTING* > in the Luxembourg prospectus and will not hold any securities of companies involved in the production or sale of controversial weapons as defined in the section < *GENERAL INVESTMENT POLICIES – REPLICATION METHODS FOR PASSIVELY MANAGED SUB-FUND* > in the Luxembourg Prospectus.

The Sub-Fund does not integrate a consideration of environmentally sustainable economic activities (as prescribed in the Taxonomy Regulation) in its management process. Therefore, for the purpose of the Taxonomy Regulation, it should be noted that the investments underlying the Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities.

**German Investment Tax Act:** At least 60% of the sub-fund's net asset value is continuously invested in equities listed on a stock exchange or traded on an organized market. For the sake of clarity investments in Real Estate Investment Trusts (as such term is defined by the German Ministry of Finance) and UCITS or UCIs are not included in this percentage.

#### **Tracking Error**

The tracking error measures the volatility of the difference between the return of the sub-fund and the return of the Index. In normal market conditions, it is anticipated that the sub-fund will track the performance of the Index with a tracking error of up to 1%. The return, used to compute the tracking error of the sub-fund, is determined before taking into account any swing pricing mechanism.

#### **Techniques and instruments on securities and Derivatives**

In order to deal with inflows and outflows and also with some local market specificities (market access and liquidity, local tax); the Investment Manager will be able to combine the direct replication with a replication through derivatives such as amongst other futures. In case of such replication, the sub-fund may hold deposits while keeping full exposure to the Index.

The sub-fund may enter into any efficient portfolio management techniques and instruments relating to transferable securities and money market instruments, such as securities lending and borrowing, reverse purchase agreement and repurchase agreement for the purposes of efficient portfolio management as described and in compliance with the sections < *MORE ABOUT DERIVATIVES AND TECHNIQUES – TECHNIQUES AND INSTRUMENTS ON SECURITIES FINANCING TRANSACTIONS* > and < *GENERAL INVESTMENT POLICIES – REPLICATION METHODS FOR PASSIVELY MANAGED SUB-FUND* > in the Luxembourg Prospectus. In particular, such techniques and instruments may be used in order to generate additional income.

The maximum and expected proportions of the sub-fund's assets that can be subject to SFT and TRS are disclosed in the table in the section < *MORE ABOUT DERIVATIVES AND TECHNIQUES – USE OF SECURITIES FINANCING TRANSACTIONS AND TOTAL RETURN SWAPS* > in the Luxembourg Prospectus.

#### **Sub-fund base currency**

US Dollar

#### **Investment manager**

Amundi Asset Management

#### **Product suitability**

Designed for Investors who understand the risks of the sub-fund and plan to invest for at least 5 years.

The sub-fund may appeal to investors who:

- are interested in investment growth in the long term
- are looking to replicate the performance of the Index while accepting its associated risks and volatility

#### **Main risks**

##### Risks of ordinary market conditions

The sub-fund has high volatility due to its exposure to equity markets

- Currency
- Derivatives

- Equity
- Index replication
- Investment fund
- Listing market liquidity (ETF share class)
- Management
- Market
- Sustainability
- Use of techniques and instruments

Risks of unusual market conditions

- Counterparty
- Liquidity
- Operational
- Standard practices

**Risk management method**

Commitment

**Business Day and Transaction Day**

Please refer to the section "Interpretation" of this Singapore Prospectus for the definitions of the terms "Business Day" and "Transaction Day".

**Transaction deadline**

14:00 CET on the Business Day on the relevant Transaction Day.

In addition, technical net asset values ("**T-NAV**") may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a Business Day nor a Transaction Day. These T-NAV are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares.

**NAV publication day**

Transaction Day +1

**Switching in/out**

Permitted

**Share classes available under this Singapore prospectus and fees**

Share Class	Currency	Minimum initial investment*	Maximum fees				
			Share transactions			Annual	
			Purchase***	Switch	Redemption	Management**	Administration
AS (C)	SGD	None	4.50%	1.00%	0.00%	0.03%	0.02%
AU (C)	USD	None	4.50%	1.00%	0.00%	0.03%	0.02%

\* Those minimums are applied in USD or in the equivalent amount, in the relevant share class currency.

\*\* Out of the management fee:

(a) 100% is retained by the management company

(b) 0% is paid by the management company to financial adviser (trailer fee)<sup>6</sup>, median<sup>7</sup> = 0% of the management fee

\*\*\* 0% for subscriptions with CPF monies.

**Index provider disclaimer**

See the relevant < *SUB-FUND DESCRIPTIONS – Index provider disclaimer* > in the Luxembourg Prospectus for the full details of the Index provider disclaimer. Solactive and the management company are not related corporations.

<sup>6</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the management company.

<sup>7</sup> The median is derived from all trailer-bearing Classes of the Sub-Fund (whether CPFIS-included or otherwise).



**Sub-fund included under CPFIS**

The sub-fund is included under the CPFIS – Ordinary Account.

The sub-fund is classified by the CPF Board under the risk classification of "Higher Risk – Narrowly Focused – Country – USA".

The following share classes are available for subscription by members of the public using their CPF monies:

- AS (C)
- AU (C)

See paragraph 6 for details on the investment restrictions applicable to sub-funds included under the CPFIS and CPF interest rates.

## 4. FEES AND CHARGES

### 4.1 Current fees and charges payable by you

See paragraph 3 (Share classes available under this Singapore prospectus and fees) in respect of each sub-fund for the fees and charges payable by you in connection with an investment in the relevant sub-fund.

The purchase fee is levied in favour of the Singapore Distributors. Singapore Distributors may deduct the purchase fee as a percentage of the gross investment amount (i.e. the total amount paid by the investor). You should also note that your Singapore Distributor may (depending on the specific nature of services provided) impose other fees and charges that are not disclosed in this Singapore Prospectus, and you should check with your Singapore Distributor on such fees and charges, if any. See paragraph 7.8 of this Singapore Prospectus for examples of the calculation of the purchase fee.

### 4.2 Current annual fees and charges payable out of the sub-funds

See paragraph 3 (Share classes available under this Singapore prospectus and fees) in respect of each sub-fund for the fees and charges payable out of the relevant sub-fund.

Management and administration fees are calculated on the basis of the relevant share class' NAV before taking into account any swing pricing adjustments. See paragraph 7.4 of this Singapore Prospectus for further details on the swing pricing policy applicable to the sub-funds.

#### (a) Management fee

The management company is entitled to receive a management fee as indicated for each sub-fund in paragraph 3 (Share classes available under this Singapore prospectus and fees). This fee is calculated based on each sub-fund's daily net assets and is paid quarterly in arrears. The management company pays any investment managers, service providers and distributors out of the management company fee. The management company may decide to waive some or all of its fee in order to reduce the impact on performance. These waivers may be applied to any sub-fund or share class, for any amount of time and to any extent, as determined by the management company.

No performance fees will be payable in respect of the share classes offered under this Singapore Prospectus.

#### (b) Administration fee

The administration fee is mainly composed of:

- (i) fees of professional firms, such as the auditors and legal advisers;
- (ii) government, regulatory, registration, local representatives and cross-border marketing expenses;
- (iii) costs of providing information to shareholders, such as the costs of creating, translating, printing and distributing shareholder reports, prospectuses and Key Information Documents;
- (iv) extraordinary expenses, such as any legal or other expertise needed to defend the interests of shareholders; and
- (v) all other costs associated with operation and distribution, including expenses incurred by the management company, depositary and all service providers in the course of discharging their responsibilities to the SICAV.

### 4.3 Other fees and charges

Any fees payable to the Singapore Representative will be paid by the management company and not out of the assets of the sub-funds.

Expenses not included in the fees disclosed paragraph 3 (Share classes available under this Singapore prospectus and fees):

- taxes on assets and income;
- standard brokerage and bank charges incurred on business transactions and securities trades;
- any fees that the board agrees the SICAV should pay to independent board members for their service on the board (currently, no such fees are paid);
- any fees and costs incurred by the agents of Amundi Asset Management centralising orders and supporting best execution; some of these agents may be affiliates of Amundi.

Such expenses may amount to or exceed 0.1% p.a. of the relevant sub-fund's NAV, depending on the proportion that they bear to the relevant sub-fund's NAV.

All expenses that are paid from shareholder assets are reflected in NAV calculations, and the actual amounts paid are documented in the SICAV's annual reports.

Recurring expenses will be charged first against current income, then against realised capital gains, and lastly against capital.

Each sub-fund and/or class pays all costs it incurs directly and also pays its pro rata share (based on NAV) of costs not attributable to a specific sub-fund or class. For each share class whose currency is different from the base currency of the sub-fund, all costs associated with maintaining the separate share class currency (such as currency hedging and foreign exchange costs) will be charged to that share class.

See the section < *THE SICAV – Expenses* > in the Luxembourg Prospectus for more details on the other fees and charges payable by the SICAV.

## **5. RISK FACTORS**

### **5.1 General**

An investment in any sub-fund involves risks, including the risks referred to in this paragraph. Investments in the sub-funds are not bank deposits, and the value of your investment can go up and down, and you could lose money. No sub-fund is intended as a complete investment plan, nor are all sub-funds appropriate for all investors.

Before investing, you should understand the risks of investing in a sub-fund. You should consider the risks applicable to the relevant sub-fund as set out in paragraph 3 (Main risks).

The investment risks described in this Singapore Prospectus and the Luxembourg Prospectus are not purported to be exhaustive and you should review this Singapore Prospectus and the Luxembourg Prospectus in its entirety, and consult with your professional advisors, before subscribing for any shares.

You should note that differences among portfolio securities currencies, share class currencies, and your home currency will expose you to currency risk. In addition, if your home currency is different from the currency in which the relevant share class reports its performance, the performance you experience as an investor could be substantially different from the published performance of the relevant share class.

As with most investments, future performance of the sub-funds may differ from past performance. There is no guarantee that any sub-fund will meet its objectives or achieve any particular level of performance.

## 5.2 Disclosures on derivatives

### (a) Use of derivatives

**Consistent with its investment policy, a sub-fund may use derivatives for hedging against various types of risk, for efficient portfolio management or to gain exposure to certain investments or markets.**

Each of the following sub-funds may use financial derivative instruments to gain exposure to various assets, markets or other investment opportunities:

- **Amundi Global Aggregate Bond**
- **Amundi Index MSCI Emerging Markets**
- **Amundi Index MSCI World**
- **Amundi Prime USA**

In respect of these sub-funds, as derivatives might be used to achieve the investment objective, the level of risk might be increased in some cases.

See the section < *MORE ABOUT DERIVATIVES AND TECHNIQUES* > in the Luxembourg Prospectus for more details on the sub-funds' use of derivatives.

### (b) Risks relating to the use of derivatives

A sub-fund's use of derivatives involves increased risks. See the section < *RISK DESCRIPTIONS* > in the Luxembourg Prospectus for more details.

### (c) Risk management

The management company uses a risk-management process, approved and supervised by its board, that enables it to monitor and measure the overall risk profile of each sub-fund.

There are three possible risk measurement approaches, as described below. The management company chooses which approach each sub-fund will use, based on the sub-fund's investment strategy.

<b>Approach</b>	<b>Description</b>
Absolute VaR	The sub-fund seeks to estimate the maximum loss it could experience in a month (meaning 20 Business Days), and requires that 99% of the time, the sub-fund's worst outcome is no worse than a 20% decline in NAV.
Relative VaR	The sub-fund seeks to estimate the maximum loss it could experience beyond the estimated maximum loss of a benchmark (typically an appropriate market index or combination of indexes). The sub-fund calculates the amount that, with 99% certainty, is the limit for how much the sub-fund could underperform the benchmark over a month (20 Business Days). The absolute VaR of the sub-fund cannot exceed twice that of the benchmark.
Commitment	The sub-fund calculates all derivatives exposures as if they were direct investments in the underlying positions. This allows the sub-fund to include the effects of any hedging or offsetting positions as well as positions taken for efficient portfolio management. A sub-fund using this approach must ensure that its overall market exposure from derivatives commitments does not exceed 210% of total assets (100% from direct investment, 100% from derivatives and 10% from borrowings).

Any Sub-Fund that uses the Absolute or Relative VaR approaches must also calculate its expected gross level of leverage, which is stated in paragraph 3.

Factors contributing to the leverage include the use of derivatives as set out in the relevant sub-fund's investment policy. The risk allocation between those strategies depends on the identified investment opportunities.

See the section < *GENERAL INVESTMENT POLICIES - MANAGEMENT AND MONITORING OF GLOBAL RISK EXPOSURE* > in the Luxembourg Prospectus for more details on leverage.

The management company will, in accordance with the Luxembourg guidelines and regulations, ensure that the risk management and compliance procedures and controls adopted are adequate and have been or will be implemented. The management company will also, in accordance with the Luxembourg guidelines and regulations, ensure that it has the necessary expertise to control and manage the risks relating to the use of derivatives.

Investors may obtain supplementary information relating to the risk management methods employed by the sub-funds, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments, upon request by mail addressed to the registered office of the management company.

### 5.3 Disclosure on securities lending and repurchase transactions

Consistent with its investment policy, each sub-fund may use the following techniques and instruments on securities financing transactions for the purposes of efficient portfolio management:

#### (a) Securities lending and borrowing transactions

A sub-fund may lend securities or instruments with any counterparty that is subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

A sub-fund may lend portfolio securities or instruments either directly or through one of the following:

- a standardised lending system organised by a recognised clearing institution; or
- a lending system organised by a financial institution that specialises in this type of transaction.

Each sub-fund may borrow securities only in exceptional circumstances, such as:

- when securities that have been lent are not returned on time; or
- when, for an external reason, the sub-fund could not deliver securities when obligated to.

#### (b) Repurchase agreements and reverse repurchase agreement transactions

A sub-fund may enter into repurchase agreements only with counterparties that are subject to prudential supervision rules considered by the CSSF as equivalent to those prescribed by EU law.

See the section < *MORE ABOUT DERIVATIVES AND TECHNIQUES – TECHNIQUES AND INSTRUMENTS ON SECURITIES FINANCING TRANSACTIONS* > in the Luxembourg Prospectus for more details on the securities lending and repurchase transactions that a sub-fund may participate in and the restrictions and limits applicable to such transactions.

See also the section < *RISK DESCRIPTIONS – Investment fund risk* > in the Luxembourg Prospectus for details on the risks involved when entering into such transactions.

The net revenues (that represent the gross revenues minus the direct and indirect operational costs and fees) achieved from efficient portfolio management transactions (including securities

lending and reverse repurchase/repurchase transactions) remain with the relevant sub-fund. Direct and indirect operational costs may be deducted from the revenues delivered to the sub-fund.

As at the date of the Luxembourg Prospectus, Amundi Intermediation acts as securities lending agent. It is in charge of counterparty selection and best execution. The custodian, Caceis Bank, Luxembourg Branch, acts as collateral manager and performs the settlement of securities lending transactions. Both Amundi Intermediation and Caceis Bank, Luxembourg Branch are related parties to the management company, Amundi Luxembourg S.A. Such transactions may be executed with related parties, belonging to Credit Agricole Group such as Crédit Agricole CIB and CACEIS. The counterparties with whom securities lending transactions are entered will be detailed in the annual report of the SICAV. Further details on the acceptable collateral, valuation of collateral and counterparties used are set out under the section < *MORE ABOUT DERIVATIVES AND TECHNIQUES – TECHNIQUES AND INSTRUMENTS ON SECURITIES FINANCING TRANSACTIONS* > in the Luxembourg Prospectus.

As these operations may be done by companies of the same group as the management company or as the investment managers or as the sub-investment managers, these operations generate a risk of conflict of interest. Potential conflicts of interests will be managed in accordance with paragraph 12 of this Singapore Prospectus.

#### 5.4 Exchange rate risks

Fluctuations in the exchange rates of your home country's currency and the currency of your shares may cause the value of your shares to go up or down in terms of your home country's currency. You may therefore be exposed to exchange rate risks.

Some share classes may provide a hedge for currency risks. See paragraph 1.2 above for the hedging to be used (if any) for the share classes offered under this Singapore Prospectus.

Each sub-fund may invest in assets denominated in currencies that are different from the sub-fund's base currency. This may expose you to variations of the exchange rates of the different currencies to which the sub-fund is exposed.

For sub-funds implementing a systematic hedging strategy<sup>8</sup>, a residual currency risk may exist due to the imperfection of the hedging. In this respect, the extent to which currency risks of a sub-fund will be hedged is at the discretion of the investment manager.

#### 5.5 Risks relating to distribution of dividends

Distributing share classes are deemed to distribute part or all of its income received. In order to meet a target dividend, a sub-fund may end up paying out more money than it actually earned in dividends, meaning that you are effectively getting some of your capital back as a dividend. This may happen when dividend/interest income and capital gains are adversely affected by events such as investee entities suffering unexpected losses and/or paying lower than expected dividends, and adverse currency exchange rate fluctuations. Payment of distributions (whether out of dividend/interest income, capital gains, capital or otherwise) may have the effect of lowering the NAV of the relevant share class.

#### 5.6 Disclosure on volatility

**Each of the following sub-funds may involve above-average volatility and risk of loss due to its investment policies or portfolio management techniques:**

- **Amundi Index MSCI Emerging Markets**
- **Amundi Index MSCI World**
- **Amundi Prime USA**

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<sup>8</sup> “**systematic hedging strategy**” means that hedging will not be at the discretion of the relevant investment manager.

## 5.7 Index fund disclosures

- (a) Shareholders may obtain the latest information on the relevant sub-fund's Index on the relevant Index provider's website stated in paragraph 3 (Index description – Index Publication).
- (b) There is no assurance that each sub-fund will be able to fully track the performance of its Index. See the sections < *GENERAL INVESTMENT POLICIES - MANAGEMENT AND MONITORING OF GLOBAL RISK EXPOSURE – Replication Methods for passively managed sub-fund* > and < *RISK DESCRIPTIONS – Sampling index replication* > in the Luxembourg Prospectus for details of the circumstances that may lead to tracking errors, and the methods used in minimising such errors.
- (c) Errors or inaccuracies in an Index: there may be inaccuracies, errors, omissions or mistakes in the compilation or calculation of an Index, which may result in significant deviations between the NAV of the shares of the relevant sub-fund and the relevant Index. The accuracy and completeness of the calculation of an Index may be affected by, without limitation, the availability and accuracy of prices for its constituent securities, market factors and errors in its compilation. The SICAV and the management company are not responsible or involved in the compilation or calculation of any Index, and thus cannot be held responsible or liable for any inaccuracies, errors, omissions or mistakes in such compilation or calculation.

No warranty, representation or guarantee is given as to the accuracy or completeness of any Index and its computation or any information related thereto. The process and the basis of computing and compiling the Index and any of its related formulae, constituent companies and factors may at any time be changed or altered by the relevant Index provider without notice.

- (d) Concentration risk: Index securities will be comprised of securities listed in a specific sector or geographical region which may cause the relevant sub-fund to be less diversified as compared to a fund that invests in securities globally. To the extent that a property sector or a geographical region in which the Index securities are concentrated in falls out of favour, the relevant sub-fund's performance may be negatively affected.
- (e) Each sub-fund's Index composition may change from time to time.
- (f) Where a sub-fund's objective is to track an Index, the management company and the relevant investment manager may lack discretion to adapt to market changes and a fall in an Index may result in a corresponding fall in the relevant sub-fund's NAV. See the section < *RISK DESCRIPTIONS – Replication of index risk* > in the Luxembourg Prospectus for further details.
- (g) Licence to use the relevant Index may be terminated or the relevant Index may no longer be available for benchmarking: we have been granted a licence by the relevant Index licensor to use the relevant Index in connection with the operation, marketing and promotion of the relevant sub-fund, including, to use the relevant Index as a basis for the composition of the relevant sub-fund, and to use certain trade names and trademarks associated with the relevant Index of the relevant sub-fund.

A sub-fund may not be able to achieve its objective and may be terminated if the relevant Index licence agreement is terminated or the relevant Index is no longer available for benchmarking and we are unable to identify or agree with the relevant Index provider or any other index provider terms for the use of a suitable replacement index that uses, in our opinion, the same or substantially similar formula for the method of calculation as the relevant Index.

If we are able to obtain the use of a suitable replacement index for the relevant sub-fund, such replacement index will be notified to shareholders. Accordingly, you should note that the ability of the relevant sub-fund to track the relevant Index depends on the

continuation in force of the relevant Index licence agreement in respect of the relevant Index or a suitable replacement.

- (h) Contingency plan: in the event that the relevant sub-fund's Index ceases to be available for any reason, the management company will use its best efforts to procure a suitable replacement index that, in the opinion of the management company, is substantially similar to the original Index. If no such index is immediately available, the management company will use its best efforts to work with the Index provider or an alternate index provider (as determined by the management company in its discretion) to develop an index that, in the opinion of the management company, is substantially similar to the original Index or, if necessary, consider whether liquidating the relevant sub-fund would be in the overall best interests of the Shareholders.

## **6. INCLUSION UNDER CPFIS**

### **6.1 Sub-funds included under CPFIS**

The following sub-funds are included under the CPFIS. See paragraph 3 (Sub-fund included under CPFIS) of the relevant sub-fund for details on the share classes available for subscription using CPF monies and the CPF account from which they may be paid from.

- Amundi Global Aggregate Bond
- Amundi Index MSCI World
- Amundi Prime USA

### **6.2 Investment restrictions**

The following investment guidelines apply to sub-funds included under the CPFIS:

- Investment guidelines under Appendix 1 of the MAS Code.
- CPF Investment Guidelines. Sub-funds included under CPFIS may invest in derivatives and/or engage in securities lending only in accordance with the CPF Investment Guidelines.

If any sub-fund included under the CPFIS is not compliant with the CPF Investment Guidelines and the SICAV is unable to carry out the remedial measures prescribed by the CPF Board, the SICAV (a) may have to cease accepting further purchases of the shares of the affected sub-fund with immediate effect, and (b) may seek to de-list the sub-fund from the CPFIS. The SICAV will notify shareholders before such delisting.

### **6.3 CPF interest rates**

The CPF interest rate for the Ordinary Account ("**OA**") is computed based on the 3-month average of major local banks' interest rates, subject to the legislated minimum interest of 2.5% per annum. The interest rate for OA is reviewed quarterly.

The CPF interest rate for Special ("**SA**") and Medisave Account is computed based on the 12-month average yield of 10-year Singapore Government Securities plus 1%, subject to the current floor interest rate of 4% per annum. The interest rate is reviewed quarterly.

To enhance the retirement savings of Singaporeans, the CPF Board pays extra interest on the first \$60,000 of your combined CPF balances (capped at \$20,000 for OA). You could receive up to 6% on a portion of your CPF balances (depending on your age). Please note that the first \$20,000 in your OA and the first \$40,000 in your SA need to be set aside prior to investing OA and SA monies.

The applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time.

Subscriptions using CPF monies are subject to the CPFIS regulations and conditions imposed



by the CPF Board from time to time.

## **7. PURCHASING, SWITCHING, REDEEMING AND TRANSFERRING SHARES**

### **7.1 Placing requests**

You can place requests to buy, switch or redeem (sell back to the SICAV) shares at any time by approved electronic means, or by fax or letter to Singapore Distributors. Fax requests by nature are subject to transmission errors, and we cannot be responsible for fax orders that do not reach us, are not legible, or become garbled in transmission.

When placing any request, you must include all necessary identifying information and instructions as to the sub-fund, share class, account, and size and type of transaction (purchasing, switching or redeeming). You may indicate the value of a request as a currency (monetary) amount or a share amount. You should note that some Singapore Distributors may accept only subscription requests by monetary amount (and not by share amount), and accept only redemption and switching requests by share amount (and not by monetary amount), and you should check with your Singapore Distributor on its application requirements.

Note that requests that arrive at a time when transactions in sub-fund shares are suspended will be cancelled.

For each transaction, a confirmation notice will normally be sent to the registered account holder within 14 days (each of which is both a Singapore Business Day and a Business Day).

### **7.2 Cutoff times and processing schedule**

Cutoff times and processing schedules for each sub-fund are defined in paragraph 3.

Any request to buy, switch, redeem or transfer shares must be received and accepted (meaning that they have arrived at the transfer agent and are considered complete and authentic) before the cutoff time defined in paragraph 3 for the relevant sub-fund. Any orders not considered to be received before the cutoff time will be processed on the relevant sub-fund's next Transaction Day. The actual calculation and publication of NAV are also indicated in paragraph 3.

You should note that Singapore Distributors may impose dealing deadlines that are earlier than the relevant cutoff time. Furthermore, they may accept requests only on Singapore Business Days. Requests received or deemed to have been received by a Singapore Distributor after its dealing deadline, or on a day that is not a Singapore Business Day, may be dealt with by the relevant Singapore Distributor only on the next Singapore Business Day being a Business Day. You should confirm the applicable dealing deadline with your Singapore Distributor.

### **7.3 Pricing**

Shares are priced at the NAV for the relevant share class and are quoted in the currency of that share class. Shares are priced on a forward pricing basis. The price will be the NAV that is calculated on the day on which your order is processed (not the day on which we receive your order). Since this NAV will be not calculated until at least one Business Day after we accept your request, it is not possible to know the share price in advance.

See the section < *INVESTING IN THE SUB-FUNDS – How We Calculate NAV* > in the Luxembourg Prospectus for more details on the calculation of the NAV of the shares.

#### 7.4 Swing pricing

The swing pricing is a mechanism that aims to protect the existing shareholders from dilution of value caused by trading costs incurred as a result of subscription and redemption activity on a sub-fund on a particular day.

The mechanism is applied at the sub-fund level to all the share classes offered under this Singapore Prospectus and is not meant to address specific circumstances of each individual investor. The sub-funds apply full swing pricing, that means that swing pricing will be applied in any given Business Days where there is subscription and (or) redemption activity on the specific sub-funds.

The sub-fund's NAV will be adjusted in order to reduce the effect of dilution on that sub-fund. These adjustments will seek to reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations, in accordance with the internal process in place in the management company. The NAV will be adjusted upward when there is net inflows into the sub-fund and downward when there is net outflow into the sub-fund ("**full swing pricing**"). Any such adjustment will be applied to all the subscriptions and redemptions on this Transaction Day equally.

For any given Business Day the adjustment will normally not be larger than 2% of NAV, but the board can raise this limit when necessary to protect the interests of shareholders. In such a case, a communication to investors will be published in the dedicated website. The board may delegate to one of the conducting officer of the management company to decide to apply a percentage larger than 2% under exceptional circumstances.

The board may decide to apply partial swing pricing instead of full swing pricing. Partial swing pricing means that the NAV will be adjusted only if the net subscriptions or redemptions exceed a certain threshold. In such case, a communication to shareholders will be published on the dedicated website: [www.amundi.lu/amundi-index-solutions](http://www.amundi.lu/amundi-index-solutions). If a partial swing pricing is adopted, any such adjustment will be applied to all the subscriptions and redemptions on this Transaction Day equally, when net inflows/outflows exceed the threshold. In the same way the board may decide at any given time to suspend partial swing pricing. The sub-fund(s) in scope of partial swing will then revert to apply full swing pricing. Shareholders are recommended to check the website to ascertain whether a sub-fund is currently applying full or partial swing. The management company makes, and periodically reviews, the operational decisions about swing pricing, in accordance with its internal process.

#### 7.5 Buying shares

Also see paragraphs 7.1 to 7.3, and the section < *INVESTING IN THE SUB-FUNDS – Purchasing, Switching, Redeeming and Transferring Shares - Information that Applies to All Transactions Except Transfers and transactions on the secondary market* > in the Luxembourg Prospectus.

To make an initial investment, submit a completed application form and all account opening documentation (such as all required tax and anti-money laundering information) to a Singapore Distributor. If you place your request by fax, you must follow up by mailing a paper copy to the Singapore Distributor. Once an account has been opened, you can place additional orders by fax or letter.

Note that any order that arrives before your account is fully approved and established will normally be held until the account becomes operational.

If we do not receive full payment for your shares within the time indicated above for settlement, we may redeem your shares, cancel their issuance and return the payment to you, minus any investment losses and any incidental expenses incurred in cancelling the shares issued. You

should note that Singapore Distributors may require payment of the investment amount in cleared funds prior to submission of a subscription request.

For optimal processing of investments, send money via bank transfer in the currency denomination of the shares you want to buy.

You may also subscribe using SRS monies (see “**SRS**” below) or CPF monies (see “**CPF monies**” below).

There is no “cooling-off” or cancellation period applicable for subscriptions.

A subscription request can only be withdrawn once it is placed if there is a suspension of trading in shares for the relevant sub-fund.

See the section < *INVESTING IN THE SUB-FUNDS – Purchasing, Switching, Redeeming and Transferring Shares* > in the Luxembourg Prospectus for more details on the issuance of shares, determination of the price of shares and the subscription procedure.

### SRS

You may pay for shares with SRS monies if the relevant share class of the Sub-Fund has been made available for subscriptions using SRS monies, subject to any restrictions imposed from time to time by the relevant authority. You should check with your SRS operator bank on whether subscriptions using SRS monies for that share class is available if you wish to subscribe for shares using SRS monies. If available, you should complete the relevant application form provided by your SRS operator bank and also instruct your SRS operator bank to debit monies from your SRS account as payment for the subscription of shares.

### CPF monies

Investments using CPF monies are at all times subject to the regulations and requirements imposed by the CPF Board.

You must indicate that you are using CPF monies in the relevant application form, which also contains your instructions to your CPF agent bank to withdraw the relevant subscription monies from your CPF account.

Shares subscribed with CPF monies may not be held jointly.

## 7.6 Minimum subscription amounts

See paragraph 3 (Share classes available under this Singapore prospectus and fees) for the minimum subscriptions amounts in respect of the share classes of each sub-fund offered under this Singapore Prospectus. Singapore Distributors may also impose different minimum subscription amounts at their discretion and you should check with your Singapore Distributor.

## 7.7 Initial offer period

There is no initial offer period in Singapore in respect of the share classes of the sub-funds offered under this Singapore Prospectus.

The share classes that have not been incepted as at the date of this Singapore Prospectus will be incepted as soon as practicable after a subscription request for shares of these classes is received and accepted by the SICAV. If you invest in any of these Classes prior to inception, you will subscribe to such shares at the applicable initial price which may be obtained at [www.amundi.com](http://www.amundi.com), the transfer agent or the Singapore Representative.

The board reserves the right not to proceed with the launch of the share classes that have not been incepted in the event that the board is of the view that it is not in the interest of the investors of such share classes or it is not commercially viable to proceed with such share classes. In such event, the relevant share classes shall be deemed not to have been activated and the

SICAV and/or the management company may notify investors and return the subscription monies received (without interest) to investors.

#### 7.8 Numerical example of the calculation of shares allotted

The following is an illustration of the number of shares you will receive with a hypothetical gross investment amount of USD1,000 at a notional subscription price (NAV per unit) of USD100 and a purchase fee of 4.5%:

USD 1,000.00	-	USD 45	=	USD 955.00
Gross investment amount		Purchase fee (4.5%)		Net Investment amount
USD 955.00	÷	USD 100	=	9.55
Net investment amount		NAV per unit		Number of shares allotted

The example above is for illustrative purpose only and would apply to all share classes currently offered under this Singapore Prospectus. The subscription price will fluctuate according to the NAV per share at the time of subscription.

#### 7.9 Regular Savings Plan

For the time being, the SICAV does not offer RSPs in Singapore in respect of any sub-fund offered under this Singapore Prospectus. You may wish to check with your Singapore Distributor if it independently offers any RSP in respect of the relevant sub-fund. Any such RSP are offered by the relevant Singapore Distributor at its own discretion and sole responsibility.

#### 7.10 Redeeming shares

Also see paragraphs 7.1 to 7.3, and the section < *INVESTING IN THE SUB-FUNDS – Purchasing, Switching, Redeeming and Transferring Shares - Information that Applies to All Transactions Except Transfers and transactions on the secondary market* > in the Luxembourg Prospectus.

When you redeem shares, we will send out payment (in the base currency of the share class) as mentioned in paragraph 3. To have your redemption proceeds converted to a different currency, contact the Singapore Distributor prior to placing your request (see section "The SICAV").

We will pay redemption proceeds only to the shareholder(s) identified in the register of shareholders. Proceeds are paid according to the bank account details we have on file for your account or SRS account (where applicable). The SICAV does not pay interest on redemption proceeds whose transfer or receipt is delayed for reasons that are beyond its control.

You should check with your Singapore Distributor whether any currency conversion requirements or currency settlement holidays will affect your receipt of redemption proceeds. Additionally, if payment of redemption proceeds is to be made on a Business Day that is not a Singapore Business Day, that payment may only be made on the next following Singapore Business Day.

Once you have placed a request to redeem shares, you can withdraw it only if there is a suspension of trading in shares for the relevant sub-fund.

Note that we will not pay out any redemption proceeds until we have received all investor documentation from you that we may consider necessary.

Further information on redemption of shares, the restrictions on the redemption volume, the procedures for redemptions valued in excess of 5% of outstanding shares or net assets of the relevant sub-fund are set out in the sections < *INVESTING IN THE SUB-FUNDS - Purchasing,*

*Switching, Redeeming and Transferring Shares* > and < *INVESTING IN THE SUB-FUNDS - Rights We Reserve* > respectively in the Luxembourg Prospectus.

#### 7.11 Minimum holding and minimum redemption amount

There is no minimum holding or minimum redemption amount in respect of the share classes offered under this Singapore Prospectus. However, Singapore Distributors may impose minimum holding or minimum redemption amounts at their discretion and you should check with your Singapore Distributor.

#### 7.12 Numerical examples of calculation of redemption proceeds

The following is an illustration of the net redemption proceeds that you will receive based on a hypothetical redemption of 1,000.000 shares at a notional redemption price (NAV per share) of USD 107, with no redemption fee:

1,000.000 shares	x	USD 107	=	USD 107,000.00
Redemption request		Notional redemption price		Net redemption proceeds

The example above is for illustrative purpose only and would apply to all share classes currently offered under this Singapore Prospectus. The redemption price will fluctuate according to the NAV per share at the time of redemption and may be above or below the original subscription price paid for the shares being redeemed.

#### 7.13 Compulsory redemption of shares

If the board believes that any shares are being held in whole or in part by an ineligible owner, or that the circumstances of ownership may cause the SICAV to be taxed by jurisdictions other than Luxembourg, the board may redeem the relevant shares without the shareholder's consent. At the board's option, the board may request certain information from the shareholder to establish eligibility, but the board may still at any time proceed with forcible redemption. The SICAV will not be held liable for any gain or loss associated with these redemptions.

See the section < *INVESTING IN THE SUB-FUNDS – Rights We Reserve* > in the Luxembourg Prospectus for more details on compulsory redemption of shares.

#### 7.14 Switching shares

You may only switch your shares to shares of other share classes offered under this Singapore Prospectus.

To ensure that a switch is permissible, see section < *INVESTING IN THE SUB-FUNDS – Share Classes* > in the Luxembourg Prospectus or contact a Singapore Distributor.

All switches are subject to the following conditions: You must meet all eligibility requirements for the share class into which you are requesting to switch; You can only switch into a sub-fund and share class that is available in your country of residence; The switch must not violate any particular restrictions of either sub-fund involved (as stated in the relevant < *SUB-FUND DESCRIPTIONS* > in the Luxembourg Prospectus).

We process all switches of shares on a value-for-value basis, using the NAVs of the two investments (and, if applicable, any currency exchange rates) that are in effect as at the time we process the switch.

Once you have placed a request to switch shares, you can withdraw it only if there is a suspension of trading in shares for the relevant sub-fund.

You should note that shares subscribed for using SRS monies or CPF monies (where applicable) may only be switched to another share classes which may be subscribed for using SRS monies or CPF monies (as the case may be).

A switching fee of up to the maximum percentage stated in paragraph 3 (Share classes available under this Singapore prospectus and fees) in respect of the relevant sub-fund may be charged for the switch.

See the section < *INVESTING IN THE SUB-FUNDS – Purchasing, Switching, Redeeming and Transferring Shares – SWITCHING SHARES* > in the Luxembourg Prospectus for more details on switching of shares.

#### 7.15 Transferring shares

See the section < *INVESTING IN THE SUB-FUNDS – Purchasing, Switching, Redeeming and Transferring Shares – Transferring Shares* > in the Luxembourg Prospectus and ask your Singapore Distributor for information on transferring shares.

### 8. NET ASSET VALUE AND OBTAINING PRICE INFORMATION

#### 8.1 Calculation of NAV

See the section < *INVESTING IN THE SUB-FUNDS – How We Calculate NAV* > in the Luxembourg Prospectus for details on how the NAV for each share class of each sub-fund is calculated.

#### 8.2 Obtaining price information

You may obtain the NAV per share of the classes of the sub-funds offered under this Singapore Prospectus from the Singapore Representative. The NAV of a particular Transaction Day is normally available on the website [www.amundi.com.sg](http://www.amundi.com.sg) on the NAV publication day set out in paragraph 3.

You should note that published and quoted prices do not represent the actual prices of the shares issued or redeemed (as the case may be) on the day of publication or quotation since shares are priced on a forward pricing basis.

### 9. SUSPENSION OF DEALINGS

See the section < *INVESTING IN THE SUB-FUNDS – Rights We Reserve* > in the Luxembourg Prospectus for details on the circumstances in which the SICAV may temporarily suspend the calculation of NAVs or transactions in a sub-fund's shares.

### 10. PERFORMANCE OF THE SUB-FUNDS

#### 10.1 Past performance of the sub-funds (as at 29 February 2024)

<b>Amundi Global Aggregate Bond</b>					
<b>Share Class and Inception Date</b>	<b>1 Year (%)</b>	<b>3 Years (%)</b>	<b>5 Years (%)</b>	<b>10 Years (%)</b>	<b>Since Inception (%)</b>
<b>A12HS (C) Inception: 8 Mar 2022</b>					
Single NAV (adjusted)	-1.28	-	-	-	-4.86
Benchmark (in SGD)	3.46	-	-	-	-4.88
<b>A12HU (C)</b>					

<b>Inception: 8 Mar 2022</b>					
Single NAV (adjusted)	0.30	-	-	-	-3.80
Benchmark (in USD)	3.28	-	-	-	-4.20
<p>Benchmark:</p> <p>(a) from inception to 16 January 2024: Bloomberg Global Aggregate (500 Million) Index</p> <p>(b) from 17 January 2024 to present: Bloomberg Global Aggregate Index (Reason for change from previous benchmark: The aim of these changes is to provide the shareholders with an exposure to the performance of the Bloomberg Global Aggregate Index which, like the Bloomberg Global Aggregate (500 Million) Index, is a bond index representative of the global investment grade fixed-rate debt markets from both developed and emerging markets issuers but with fixed minimum issues sizes set for all eligible currencies and no longer a minimal amount outstanding of EUR 500 million.</p>					

<b>Amundi Index MSCI Emerging Markets</b>					
<b>Share Class and Inception Date</b>	<b>1 Year (%)</b>	<b>3 Years (%)</b>	<b>5 Years (%)</b>	<b>10 Years (%)</b>	<b>Since Inception (%)</b>
<b>A12S (C) Inception: 8 Mar 2022</b>					
Single NAV (adjusted)	3.67	-	-	-	-3.41
Benchmark (in SGD)	7.08	-	-	-	-1.32
<b>A12U (C) Inception: 8 Mar 2022</b>					
Single NAV (adjusted)	3.88	-	-	-	-2.82
Benchmark (in USD)	6.90	-	-	-	-0.62
Benchmark: MSCI Emerging Markets Index					

<b>Amundi Index MSCI World</b>					
<b>Share Class and Inception Date</b>	<b>1 Year (%)</b>	<b>3 Years (%)</b>	<b>5 Years (%)</b>	<b>10 Years (%)</b>	<b>Since Inception (%)</b>
<b>A12S (C) Inception: 8 Mar 2022</b>					
Single NAV (adjusted)	19.41	-	-	-	6.58
Benchmark (in SGD)	26.54	-	-	-	10.78
<b>A12U (C) Inception: 8 Mar 2022</b>					
Single NAV (adjusted)	19.58	-	-	-	7.18
Benchmark (in USD)	26.33	-	-	-	11.57
Benchmark: MSCI World Index					

<b>Amundi Prime USA</b>					
<b>Share Class and Inception Date</b>	<b>1 Year (%)</b>	<b>3 Years (%)</b>	<b>5 Years (%)</b>	<b>10 Years (%)</b>	<b>Since Inception (%)</b>
<b>AS (C) Inception: 8 Mar 2022</b>					
Single NAV (adjusted)	25.18	-	-	-	7.64

Benchmark (in SGD)	32.81	-	-	-	11.66
<b>AU (C) Inception: 8 Mar 2022</b>					
Single NAV (adjusted)	25.32	-	-	-	9.63
Benchmark (in USD)	32.59	-	-	-	12.46
Benchmark: Solactive GBS United States Large & Mid Cap Index					

Notes:

- (1) **"Single NAV (adjusted)"** performance figures are calculated in the relevant class currency on a bid-to-bid basis (taking into account the purchase fee and the redemption fee, if any) with net distributions (if any) reinvested.
- (2) The figure for the one year performance return shows the percentage change, while the figures for performance returns in respect of more than one year show the average annual compounded return.
- (3) To protect the interests of all shareholders by mitigating the negative impact of dilution on the relevant sub-fund's returns, swing pricing may be applied in the circumstances set out in paragraph 7.4 of this Singapore Prospectus. Performance of the relevant share class will be calculated based on "swung" prices, and therefore the performance of the relevant share class may be influenced by the level of subscription and/or redemption activity. This may increase the variability of the returns of the relevant share class with swing pricing accounted for in the calculation of performance returns.
- (4) Benchmark performance figures are calculated in the relevant share class currency.
- (5) **Past performance of the share classes is not necessarily indicative of their future performance.**

10.2 Total expense ratios and turnover ratios

The total expense ratios and turnover ratios of the sub-funds for the year ended 30 September 2023 are as follows:

Sub-fund	Share class expense ratio (%)	Sub-fund turnover ratio (%)
Amundi Global Aggregate Bond	A12HS (C): 0.10 A12HU (C): 0.10	0.82
Amundi Index MSCI Emerging Markets	A12S (C): 0.20 A12U (C): 0.20	0.30
Amundi Index MSCI World	A12S (C): 0.10 A12U (C): 0.10	-0.44
Amundi Prime USA	AS (C): 0.05 AU (C): 0.05	-5.05

Notes:

- (1) The expense ratios are calculated in accordance with the requirements in the Investment Management Association of Singapore's guidelines on the disclosure of expense ratios (the **"IMAS Guidelines"**) and based on the latest audited accounts of the SICAV for the financial year ended 30 September 2023. As set out in the IMAS Guidelines (as may be updated from time to time), the following expenses (where applicable) are excluded from the calculation of the expense ratio:
  - (a) interest expense;
  - (b) brokerage and other transaction costs associated with the purchase and sales of investments (such as registrar charges and remittance fees);



- (c) foreign exchange gains and losses of the sub-fund, whether realised or unrealised;
  - (d) tax deducted at source or arising from income received, including withholding tax;
  - (e) front-end loads, back-end loads and other costs arising from the purchase or sale of a foreign unit trust or mutual fund; and
  - (f) dividends and other distributions paid to shareholders.
- (2) The total expense ratios for the share classes that have been incepted for less than a year are calculated from its respective inception dates to 30 September 2023 (where applicable) and annualised.
- (3) The turnover ratio is calculated based on the lesser of purchases or sales of underlying investments of the sub-fund expressed as a percentage of daily average NAV. The turnover ratio is a composite figure for a sub-fund as a whole and not calculated at the share class level.

**Past performance of the sub-funds is not necessarily indicative of their future performance.**

## 11. SOFT DOLLAR COMMISSIONS

Each investment manager and sub-investment manager may use soft commission arrangements to enable them to obtain goods, services or other benefits (such as research) that are beneficial to the management of the SICAV, in the best interest of the shareholders. All transactions undertaken on a soft commission basis in respect of the SICAV will be subject to the fundamental rule of best execution and will also be disclosed in the shareholder reports.

See the section < *THE SICAV – Best Execution* > in the Luxembourg Prospectus for more details on the best execution policy of the investment managers and sub-investment managers.

## 12. CONFLICTS OF INTEREST

From time to time, Amundi may face situations in which the SICAV's interests are in conflict with those of another client or of Amundi or one of its employees.

Directors:

The members of the board may have conflicts of interests, principally arising from their roles within various service providers to the SICAV and from their role as directors of other investment vehicles. The board will have regard to their obligations to act in the best interests of the SICAV and its shareholders in managing these conflicts.

Depositary:

The management company is not independent of the depositary. The depositary and certain sub-custodians within the same group as the depositary, have the same indirect majority shareholder as Amundi, which in turn ultimately holds 100% of the management company.

Amundi entities and affiliates:

Each of the investment managers, the management company, and other members or affiliates of Amundi from time to time and their respective officers, employees and affiliates (the "**Amundi entities and affiliates**") may undertake financial, investment or professional activities which give rise to conflicts of interest with the SICAV and/or its shareholders. Where there is a material risk of damage to the SICAV and/or its shareholders arising from any conflict, this conflict will be managed by the Amundi entities and affiliates to prevent the conflict from adversely affecting the interests of the SICAV and/or its shareholders so far as it is practicable having regard to their obligations to other clients. Where it cannot be managed it will be disclosed to the SICAV.

In many cases, approval by the SICAV of arrangements with the Amundi entities and/or affiliates will be the primary mechanism of managing potential conflicts.

Examples of potential conflicts include the following:

- (a) **Service provision:** The investment manager and the management company providing structuring services may propose that the SICAV enters into agreements with the investment manager and affiliated entities or third parties with which the investment manager or its affiliates has a broader commercial relationship for the provision of various services in respect of which they may receive fees, spreads and other compensation. The final decision as to which service provider is chosen is made by the board.
- (b) **Allocations:** There may be occasions when an Amundi entity and/or affiliate has an interest in fees and expenses charged by or in relation to investment funds or managed accounts in which a sub-fund directly or indirectly invests, or has an interest in the underlying investment managers themselves. The investment manager will follow procedures designed to ensure that the fees charged by any individual underlying investment manager are generally in the range of those charged in accordance with standard market practice, taking into account all relevant circumstances applicable to that manager. In this context, the term 'interest' means, without limitation, a business relationship, financial relationship or other commercial dynamic which results in business, commercial, financial or other material interest being generated in relation to the subject matter.
- (c) **Competitor products:** The investment manager and/or its affiliates provide and may in the future provide investment management, investment advice or other services in relation to separate competitor investment products or managed accounts. These competitor vehicles may have investment policies similar to those of any of the sub-funds or entities through which they make investment allocations and the investment manager may be compensated in a different manner in respect of those vehicles. The investment manager will follow procedures designed to ensure an appropriate allocation of available investment opportunities among the sub-funds and competitor vehicles.
- (d) **Proprietary investment activities:** Any of the Amundi entities and/or affiliates may buy, hold and redeem shares of the sub-funds in the normal course of their business and may on occasions hold a significant percentage of sub-funds' issued shares. They may also enter into transactions as principal with the SICAV on behalf of any of the sub-funds.

In order to ensure the protection and primacy of client's interests and to comply with the applicable regulations, Amundi has implemented a policy and procedures aimed at preventing situations involving conflicts of interests (examples of which are set out under (a) to (d) above) and resolving such situations if they could arise.

Amundi has implemented specific preventive procedures, including regular reviews of certain activities and transactions. For this purpose, and as required under the prevailing regulations, Amundi has mapped the various possible conflicts of interest situations that could arise in the conduct of its activities. The risk mapping is updated regularly to incorporate developments and changes in Amundi's business activities.

Amundi is structured in such a way as to segregate functions that are vulnerable to conflicts of interest, right up to senior management level. Fund management, trading, middle-office, valuation (outsourced) and marketing teams are therefore clearly segregated.

There is a system for employees to report any potential or actual conflict of interest situations.

The key measures and controls implemented by Amundi to prevent and manage conflicts of interest are as follows:

- An internal policy for managing conflicts of interest which includes instructions

employees has to comply with in order to identify, prevent and manage conflicts of interest.

- Strict procedures and rules governing the handling of orders and primacy of the client interest. Amundi complies strictly with the operating rules of the financial markets in which it operates and does not allow certain orders to be given preferential treatment.
- Strict procedures and rules governing the selection and remuneration of intermediaries. Market intermediaries are always selected in the best interests of the clients. Amundi selects its intermediaries primarily on the basis of an analysis of the quality/price relationship carried out by a dedicated committee whose members include traders, fund managers and analysts, as well as compliance, risk management and middle office representatives.
- Internal committees (broker/dealer, products, risk management, compliance, audit, compensation), which take full account of ethical considerations in their decisions.
- Appropriate training of relevant employees to ensure that they are fully aware of their responsibilities and obligations.

For more information, see <http://about.amundi.com/Legal-Documentation>.

### 13. REPORTS

The SICAV's financial year ends on 30 September each year.

Audited annual reports are issued within 4 months of the end of the financial year. Unaudited semi-annual reports are issued within 2 months of the end of the period they cover.

Copies of the latest annual and semi-annual reports, when available, may be obtained from the Singapore Representative on request during normal Singapore business hours.

### 14. PERSONAL DATA PROTECTION

For the purposes of the Personal Data Protection Act 2012, by subscribing for shares you consent and acknowledge that personal data provided by you to the Singapore Representative and/or the SICAV (whether directly or through your Singapore Distributor), or otherwise collected by or on behalf of a Recipient (defined below) in connection with the subscription for shares, including any personal data relating to third party individuals (e.g. beneficial owners, directors or authorised signatories of investors who are not individuals) (the "**Data**") may be held by the SICAV and/or their related corporations (each a "**Recipient**"), and/or any third party engaged by a Recipient to provide administrative, computer or other services. Each of the foregoing persons may collect, use, disclose, process and maintain such Data for the following purposes and other purposes in connection with the administration, operation, processing or management of the shares, the SICAV or a sub-fund, including but not limited to (i) maintaining the register of shareholders, (ii) processing applications for subscriptions, redemptions and switching of shares and payments to shareholders, (iii) monitoring late trading and market timing practices, (iv) complying with applicable anti-money laundering rules and regulations, (v) tax identification for the purpose of complying with FATCA and any other applicable tax laws and regulations, (vi) complying with any legal, governmental, or regulatory requirements of any relevant jurisdiction (including any disclosure or notification requirements), (vii) complying with the requirements or directions of any regulatory authority, (viii) providing client-related services, including providing customer support, communicating with and disseminating notices and reports to individuals purporting to be investors or purporting to represent investors, (ix) identity verification, and (x) to exercise or enforce the rights of a Recipient under contract or pursuant to applicable laws and regulations.

Where you provide to a Recipient personal data relating to third party individuals, you warrant that the prior consent of such third party individual, which will allow a Recipient to collect, use

and disclose that personal data in the manner and for the purposes described, has been obtained, and you consent and acknowledge to all such collection, use and disclosure on behalf of that third party individual. Subject to applicable laws and regulations, such Data may be transferred to the Singapore Representative's holding company in France and the Singapore Representative's affiliated companies in Hong Kong and Luxembourg. All such Data may be retained after your shares have been redeemed. The Data collected may be maintained for such period of time which may be required under applicable laws and as otherwise needed to fulfil the purposes set out above. You have a right of access and of rectification of the Data in cases where such Data is incorrect or incomplete.

You may refuse to consent to the collection, use, and disclosure of the Data. Where such refusal is made, the SICAV (whether directly or through the appointed agent or distributor) is entitled to reject any application to subscribe to shares submitted by you. You may, after consenting to the collection, use and disclosure of your Data, withdraw your consent by giving notice in writing to the Singapore Representative or the SICAV (whether directly or through your Singapore Distributor). You should note that a notice of withdrawal of consent submitted by you shall (1) also be deemed to be a request for redemption of all your shares and (2) not prevent the continued use or disclosure of Data for the purposes of compliance with any legal, governmental or regulatory requirements of any relevant jurisdiction.

## **15. FIGHT AGAINST MONEY LAUNDERING AND FINANCING OF TERRORISM**

To comply with Luxembourg laws, regulations, circulars, etc. aimed at preventing money laundering and the financing of terrorism, we or any distributor or delegate (especially the Registrar and Transfer Agent) may require certain types of account documentation to allow us ensuring proper identification of Investors and ultimate beneficial owners.

We or any distributor or delegate may ask you in addition to the application form, any information and supporting documents we deem necessary as determined from time to time (either before opening an account or at any time afterward) to ensure proper identification in the meaning of applicable laws and regulations, including information about the beneficial ownership, proof of residence, source of funds and origin of wealth in order to be compliant at all times with applicable laws and regulations.

You will also be required regularly to supply updated documentation and in general, you must ensure at all times that each piece of information and documentation provided, especially on the beneficial ownership, remains up to date.

In case you subscribe through an intermediary and/or nominee investing on your behalf, enhanced due diligence measures are applied in accordance with applicable laws and regulations, to analyse the robustness of the AML/CFT control framework of the intermediary/nominee.

Delay or failure to provide the required documentation may result in having any order delayed or not executed, or any proceeds withheld. Neither us or our delegates have any liability for delays or failure to process deals as a result of an investor providing no or only incomplete information and/or documentation.

We shall ensure that due diligence measures on investments are applied on a risk-based approach in accordance with applicable laws and regulations.

## **16. SINGAPORE TAX CONSIDERATIONS**

You should consult your tax adviser on any possible tax you may be liable to pay if you invest in a sub-fund.

**17. QUERIES AND COMPLAINTS**

If you have any questions concerning your investments in the SICAV or a sub-fund, you may contact the Singapore Representative at telephone number (65) 6439 9333 during normal business hours.

**18. OTHER MATERIAL INFORMATION**

You should carefully read the other provisions set out in the Luxembourg Prospectus to which you are bound, including but not limited to provisions relating to excessive trading and market timing, shareholder meetings and the liquidation or merger of the SICAV, sub-funds or share classes.

## AMUNDI INDEX SOLUTIONS

SINGAPORE PROSPECTUS REQUIRED PURSUANT TO THE SECURITIES AND FUTURES ACT  
2001

Signed:

DocuSigned by:  
*Pierre Jond*  
B6E1A9D28709478...

Name: PIERRE JOND

DocuSigned by:  
*Alan Guy*  
36B7EB19C348411...

Name: ALAN GUY

for and on behalf of:

**MEHDI BALAFREJ**  
Director of Amundi Index Solutions

**PIERRE JOND**  
Director of Amundi Index Solutions

**NICOLAS VAULÉON**  
Director of Amundi Index Solutions

**ALAN GUY**  
Director of Amundi Index Solutions

**AMUNDI INDEX SOLUTIONS**

**Schedule**

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**Luxembourg Prospectus**

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